

MINUTE ITEM
This Calendar Item No. C37
was approved as Minute Item
No. 37 by the State Lands
Commission by a vote of 3
to 0 at its 2-5-01
meeting

CALENDAR ITEM
C37

A 4
S 1

02/05/01
PRC 653.1
N. Lee

REVISION OF RENT

LESSEE:

Obexer's and Son, Inc.
P. O. Box 186
Homewood, CA 96141

AREA, LAND TYPE, AND LOCATION:

0.974 acres, more or less, of submerged lands in Lake Tahoe, near Homewood,
Placer County.

AUTHORIZED USE:

Operation of a commercial marina, ancillary services, and maintenance dredging
as shown on the attached Exhibit A.

LEASE TERM:

Forty years, beginning July 1, 1980.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease
term. Pursuant to this provision, staff has conducted a review of the rent under
this lease, and recommends that the rent be revised from \$1,006.38 per year to
\$2,207.00 per year, effective July 1, 2000.

EXHIBIT:

A. Location and site map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS
OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF
REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A

CALENDAR ITEM NO. **C37** (CONT'D)

PROJECT AS DEFINED BY PUBLIC RESOURCES CODE
SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF
REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 653.1
FROM \$1,006.38 PER YEAR TO \$2,207.00 PER YEAR, EFFECTIVE
JULY 1, 2000.

CALENDAR PAGE	000209
MINUTE PAGE	000236

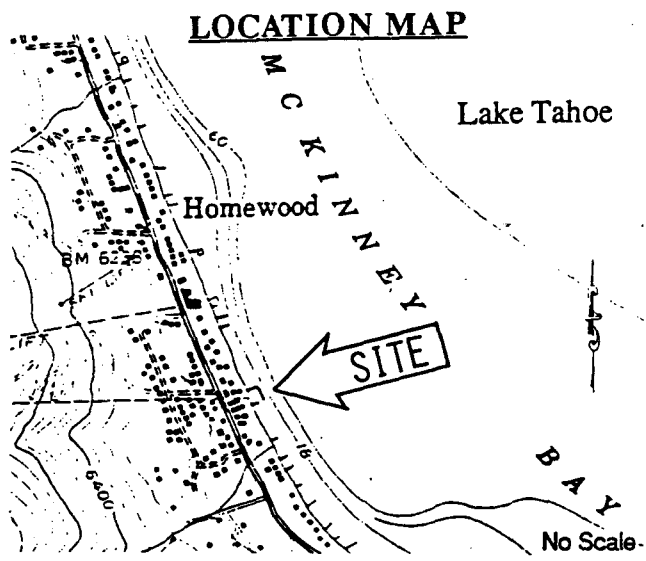
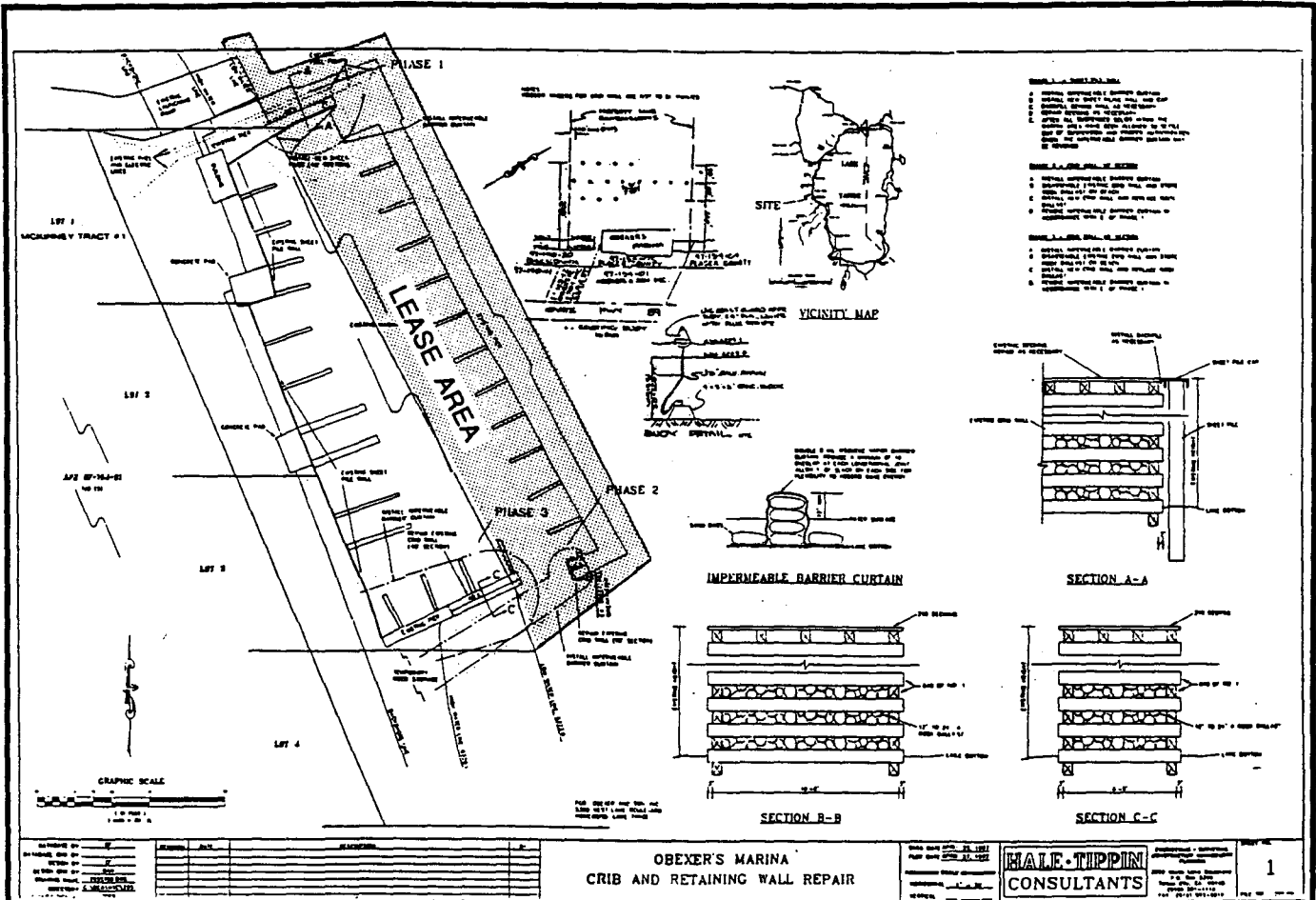


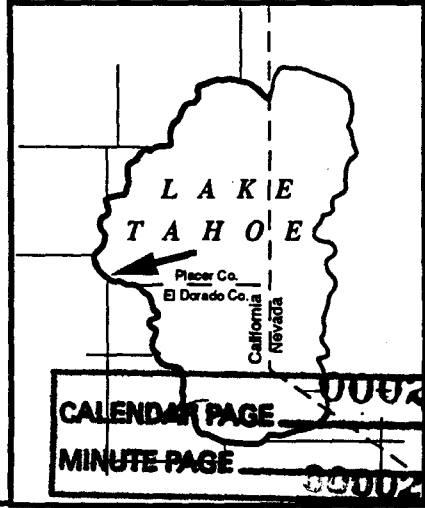
EXHIBIT "A"

WP 653

APN 97 - 154 - 05

Lake Tahoe

PLACER COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.