

MINUTE ITEM
This Calendar Item No. C26
was approved as Minute Item
No. 26 by the State Lands
Commission by a vote of 3
to 0 at its 2-5-01
meeting

CALENDAR ITEM
C26

A 34
S 17

02/05/01
WP 4026.2
M. Hays

REVISION OF RENT

LESSEE:

Southern California Edison Company
Attn: Corporate Real Estate
1851 West Valencia Boulevard, Building F
Fullerton, CA 92833

AREA, LAND TYPE, AND LOCATION:

35.19 acres, more or less, of school lands in Section 36, T10N, R14E, SBM, San Bernardino County.

AUTHORIZED USE:

Use and maintenance of an existing 500kV overhead transmission line.

LEASE TERM:

49 years, beginning August 28, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$542 per year to \$612 per year, effective August 28, 2001.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CALENDAR ITEM NO. C26 (CONT'D)

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4026.2 FROM \$542 PER YEAR TO \$612 PER YEAR, EFFECTIVE AUGUST 28, 2001.

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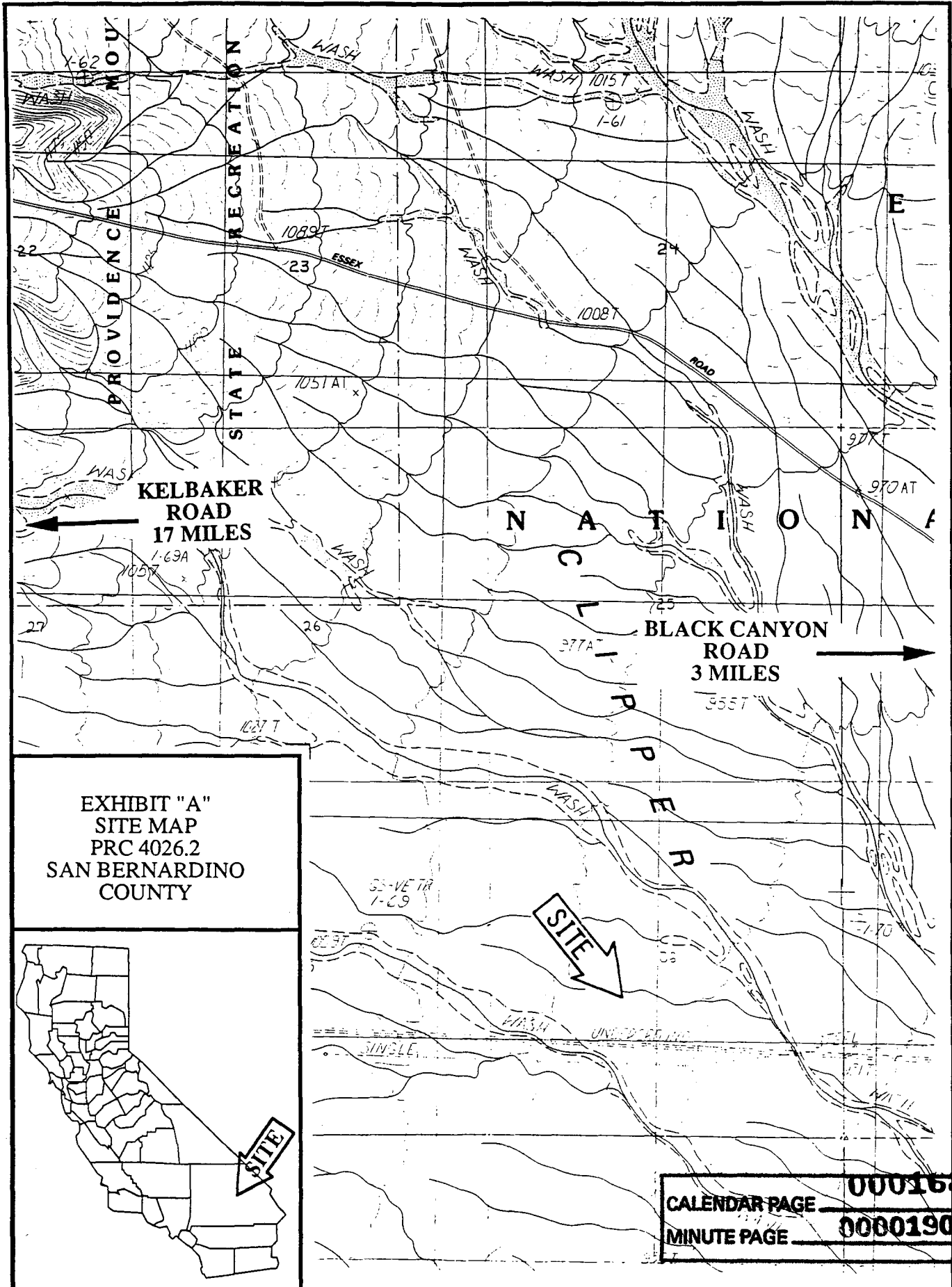


EXHIBIT "A"
 SITE MAP
 PRC 4026.2
 SAN BERNARDINO
 COUNTY



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