

MINUTE ITEM

This Calendar Item No. C47 was approved as Minute Item No. 47 by the California State Lands Commission by a vote of 3 to 0 at its 4/13/99 meeting.

**CALENDAR ITEM
C47**

A 11
S 7

04/13/99
PRC 4117.1
N. Smith

REVISION OF RENT

LESSEE:

Chevron U.S.A., Inc.
California Division Land Department
P.O. Box 1392
Bakersfield, CA 93302

AREA, LAND TYPE, AND LOCATION:

249.03 acres, more or less, of sovereign lands in San Pablo Bay, near the City of Richmond, Contra Costa County.

AUTHORIZED USE:

Existing Groundwater Protection System.

LEASE TERM:

49 years, beginning December 19, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$29,160 per year to \$33,350 per year, effective December 19, 1999.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

CALENDAR PAGE	000221
MINUTE PAGE	005275

CALENDAR ITEM NO. C47 (CONT'D)

RECOMMENDED ACTION:
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4117.1 FROM \$29,160 PER YEAR TO \$33,350 PER YEAR, EFFECTIVE DECEMBER 19, 1999.

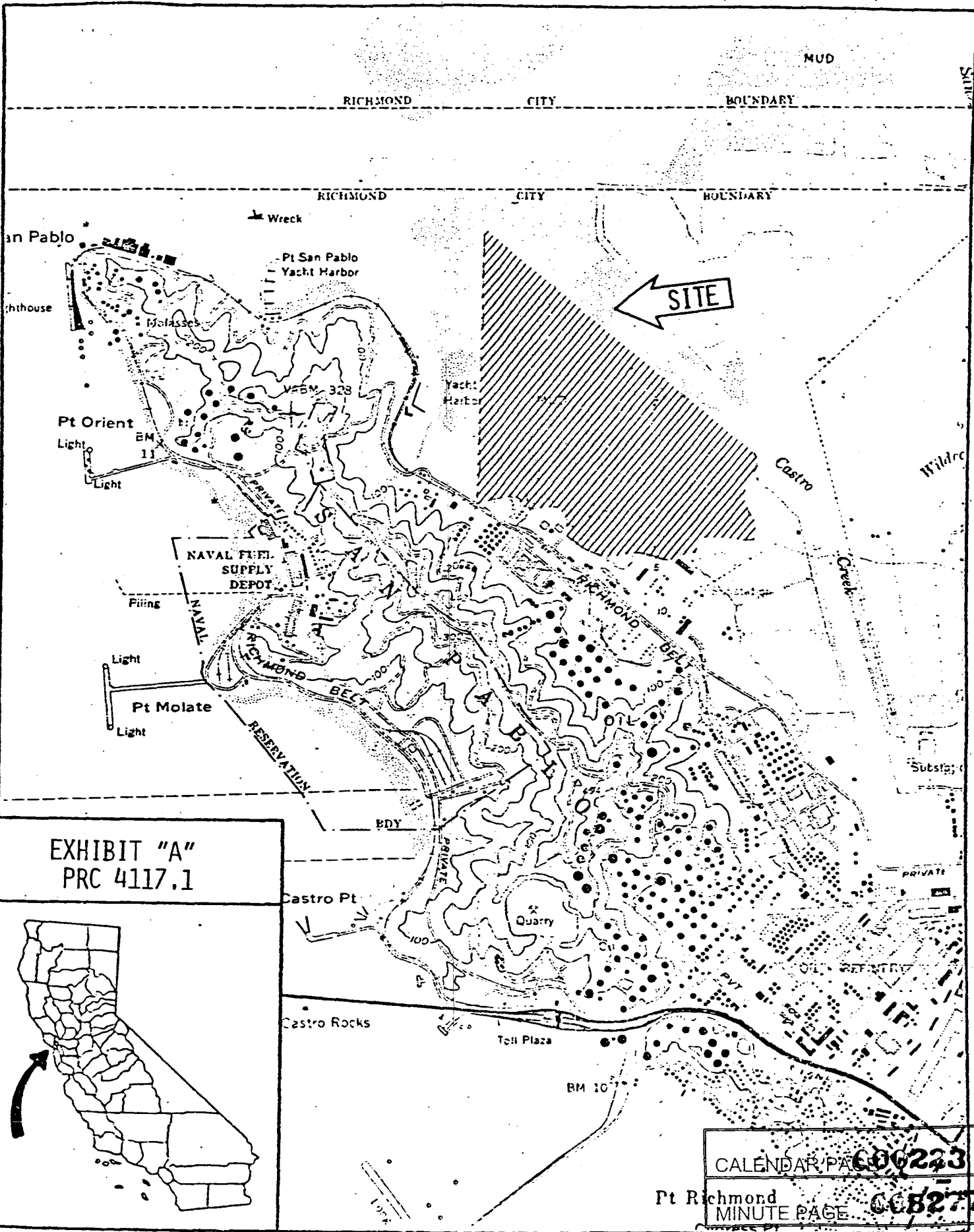


EXHIBIT "A"
PRC 4117.1

CALENDAR PAGE **000223**
 Pt Richmond
 MINUTE PAGE **005277**