MINUTE ITEM

This Calendar Item No. <u>C9</u> was approved as Minute Item No. <u>9</u> by the California State Lands Commission by a vote of <u>3</u> to <u>8</u> at its <u>HW98</u> meeting.

CALENDAR ITEM C93

A 1 8 # 12/16/98 PRC 7727.1 S 4 N. Smith

REVISION OF RENT

LESSEE:

California Land & Water Company c/o Mr. Milton E. Righetti
1661 Castle Hill Road
Walnut Creek, California 94595

AREA, LAND TYPE, AND LOCATION:

0.08 acres, more or less, of sovereign lands in Montezuma Slough across from Hunter's Cut, at Grizzly Island, Solano County.

AUTHORIZED USE:

Existing recreational pier.

LEASE TERM:

20 years, beginning October 1, 1993.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$358 per year to \$393 per year, effective October 1, 1998.

EXHIBITS:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF

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REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7727.1 FROM \$358 PER YEAR TO \$393 PER YEAR, EFFECTIVE OCTOBER 1, 1998.

