

MINUTE ITEM

This Calendar Item No. C27 was approved as Minute Item No. 27 by the California State Lands Commission by a vote of 9 to 0 at its 12-16-98 meeting.

CALENDAR ITEM

C27

A 66
S 36

12/16/98
PRC 4465.2
B. Dugal

REVISION OF RENT

LESSEE:

Southern California Edison Company
1851 W. Valencia, Building G
Fullerton, California 92833

AREA, LAND TYPE, AND LOCATION:

0.97 acres, more or less, of school land near Elsinore Peak, Riverside County.

AUTHORIZED USE:

Continued use and maintenance of an existing 12 KV overhead transmission line.

LEASE TERM:

49 years, beginning December 1, 1973.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$323.01 per year to \$344 per year, effective December 1, 1999.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

CALENDAR PAGE	128
MINUTE PAGE	004199

CALENDAR ITEM NO. C27 (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4465.2 FROM \$323.01 PER YEAR TO \$344 PER YEAR, EFFECTIVE DECEMBER 1, 1999.

CALENDAR PAGE	129
MINUTE PAGE	004200

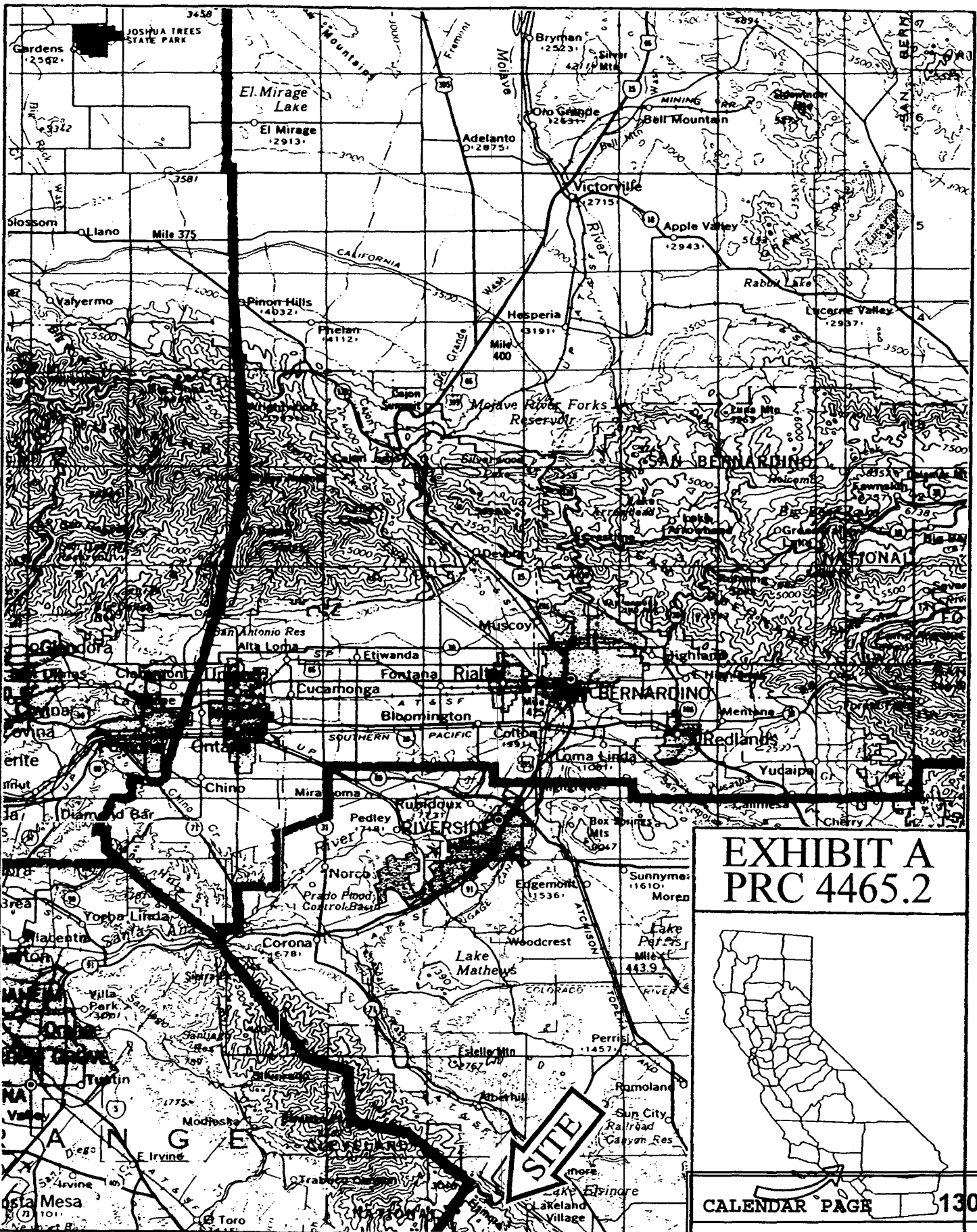


EXHIBIT A
PRC 4465.2



SITE