

MINUTE ITEM

This Calendar Item No. ~~009~~ was approved as Minute Item No. 9 by the California State Lands Commission by a vote of 3 to 0 at its 6-19-98 meeting.

**CALENDAR ITEM
C09**

A 17
S 5

06/19/98
PRC 2771.1
L. Burks

REVISION OF RENT

LESSEE:

Port Stockton Boaters, Inc.
P. O. Box 1744
Stockton, California 95201

AREA, LAND TYPE, AND LOCATION:

3.80 acres, more or less, of partially filled tide and submerged lands in the San Joaquin River, at Headreach Island, San Joaquin County.

AUTHORIZED USE:

Floating docks, shoreline bulkhead, and recreational facilities.

LEASE TERM:

20 years, beginning September 1, 1991.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,186 per year to \$1,363 per year, effective September 1, 1998.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBITS:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

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CALENDAR ITEM NO. C09 (CONT'D)

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 2771.1 FROM \$1,186 PER YEAR TO \$1,363 PER YEAR, EFFECTIVE SEPTEMBER 1, 1998.

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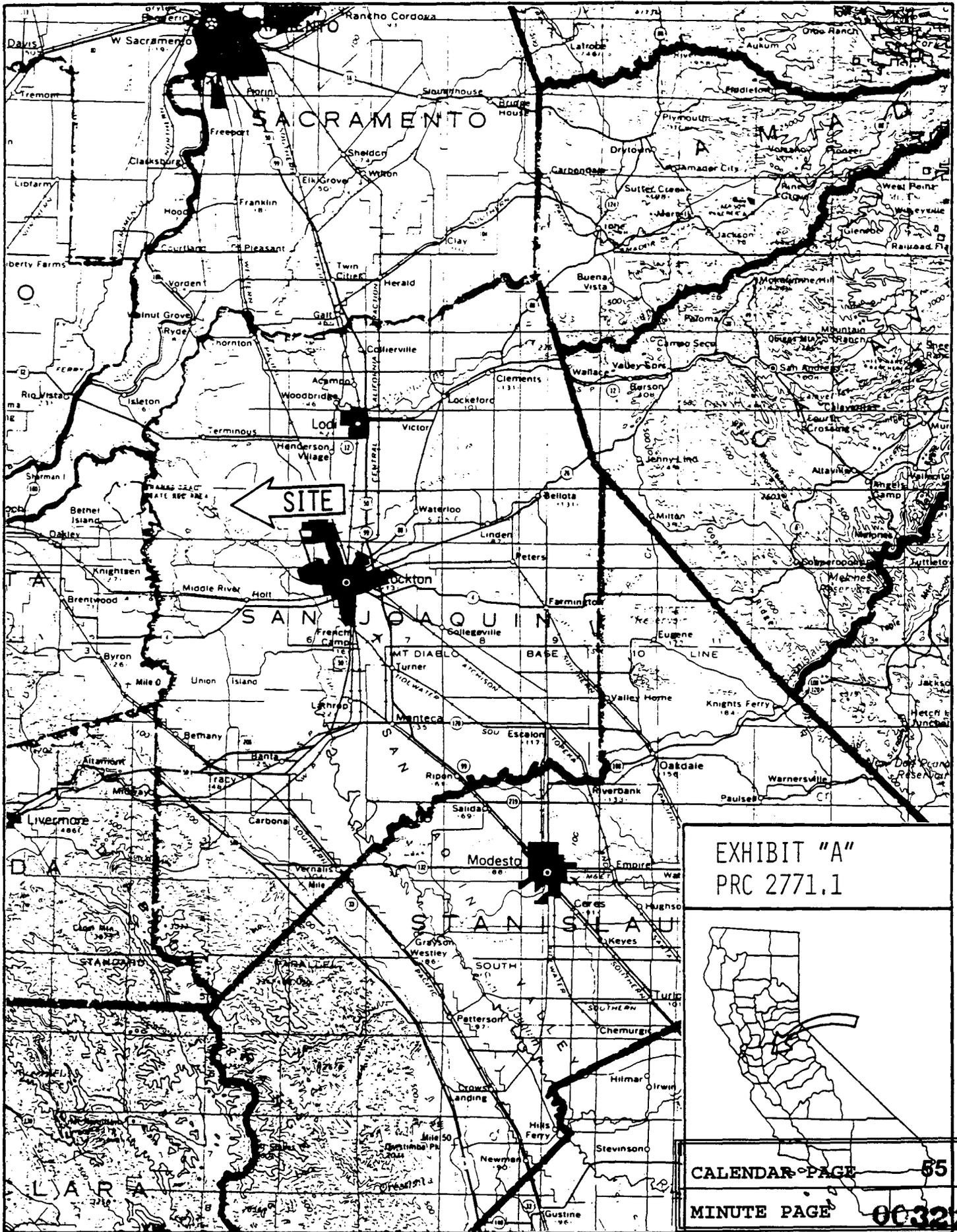


EXHIBIT "A"
 PRC 2771.1



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