

**MINUTE ITEM**

This Calendar Item No. C06 was approved as Minute Item No. de by the California State Lands Commission by a vote of 3 to 0 at its 6-19-98 meeting.

**CALENDAR ITEM  
C06**

A 8  
S 4

06/19/98  
PRC 3323.1  
L. Burks

**REVISION OF RENT**

**LESSEE:**

Knob Hill Mines, Inc.  
dba Hastings Island Land Company  
1143 Crane Street, Suite 200  
Menlo Park, California 94025

**AREA, LAND TYPE, AND LOCATION:**

1.37 acres, more or less, of tide and submerged lands in Lindsey Slough, adjoining Egbert Tract and Lower Hastings Tract, near the town of Isleton, Solano County.

**AUTHORIZED USE:**

Vehicular traffic bridge.

**LEASE TERM:**

30 years, beginning October 1, 1978.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$203.40 per year to \$225 per year, effective October 1, 1998.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

**EXHIBITS:**

A. Location Map

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CALENDAR ITEM NO. C06 (CONT'D)

**RECOMMENDED ACTION:**

IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

**AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 3323.1 FROM \$203.40 PER YEAR TO \$225 PER YEAR, EFFECTIVE OCTOBER 1, 1998.

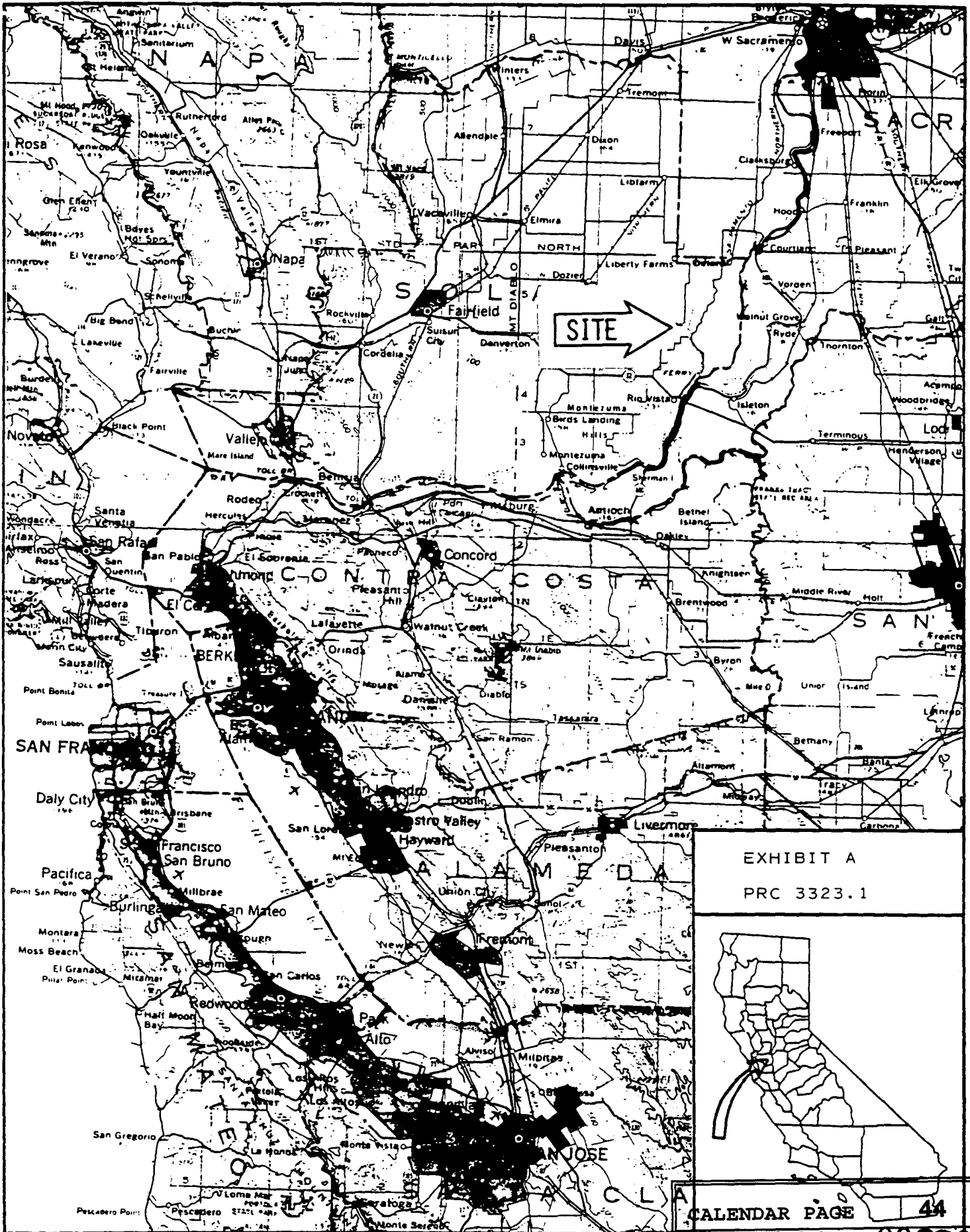


EXHIBIT A  
 PRC 3323.1



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