# CALENDAR ITEM
# C48

A   11

S   7

08/26/97
PRC 7660.1
N. Smith

## REVISION OF RENT

**LESSEE:**

Rhône Poulenc Inc.
Attn: Mr. Anthony Koo
100 Mococo Road
Martinez, California 94533

**AREA, LAND TYPE, AND LOCATION:**

1.34 acres, more or less, of sovereign lands in Carquinez Strait, near city of Martinez, Contra Costa County.

**AUTHORIZED USE:**

Deepwater outfall (approximately 3,050 feet long).

**LEASE TERM:**

25 years, beginning September 23, 1992.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from $3,580 per year to $4,037 per year, effective September 23, 1997.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

**EXHIBITS:**

A.    Location Map

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## CALENDAR ITEM NO. **C48** (CONT'D)

**RECOMMENDED ACTION:**
IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**
FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

**AUTHORIZATION:**
APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7660.1 FROM $3,580 PER YEAR TO $4,037 PER YEAR, EFFECTIVE SEPTEMBER 23, 1997.

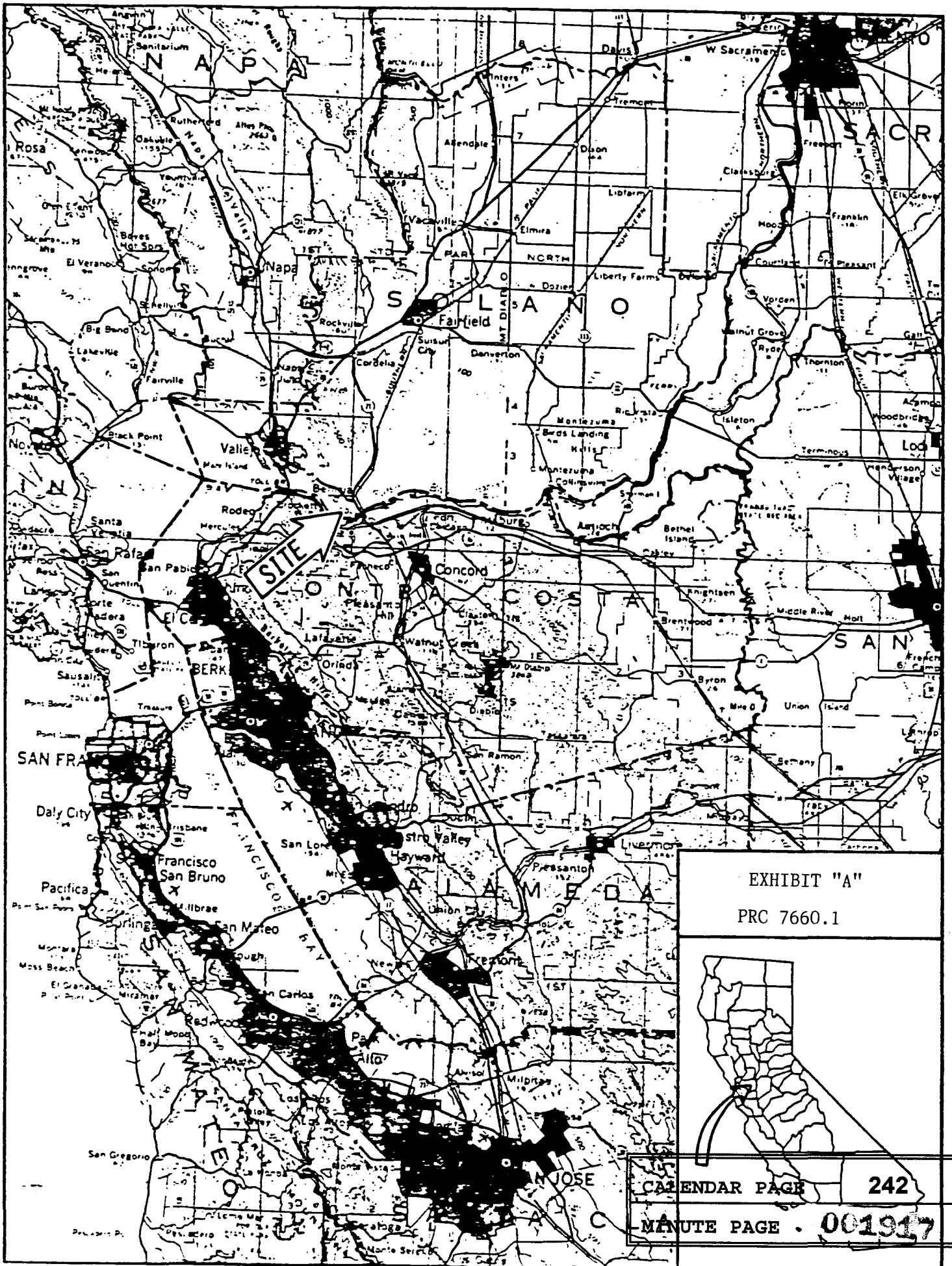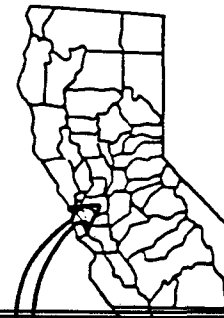| CALENDAR PAGE | 241 |
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EXHIBIT "A"

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