

MINUTE ITEM

This Calendar Item No. C16 was approved as Minute Item No. 16 by the California State Lands Commission by a vote of 3 to 0 at its 8/26/97 meeting.

**CALENDAR ITEM
C16**

A 34

08/26/97

S 17

PRC 4025.2

B. Dugal

REVISION OF RENT

LESSEE:

Southern California Edison Company
1851 W. Valencia, Building G
Fullerton, California 92833

AREA, LAND TYPE, AND LOCATION:

35.73 acres, more or less, of school lands in Section 36, T10N, R15E, SBM, near the city of Needles, San Bernardino County.

AUTHORIZED USE:

Continued use and maintenance of an existing 500 kv transmission line.

LEASE TERM:

49 years, beginning August 28, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$409.04 per year to \$582 per year, effective August 28, 1998.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

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CALENDAR ITEM NO. C16 (CONT'D)

RECOMMENDED ACTION:

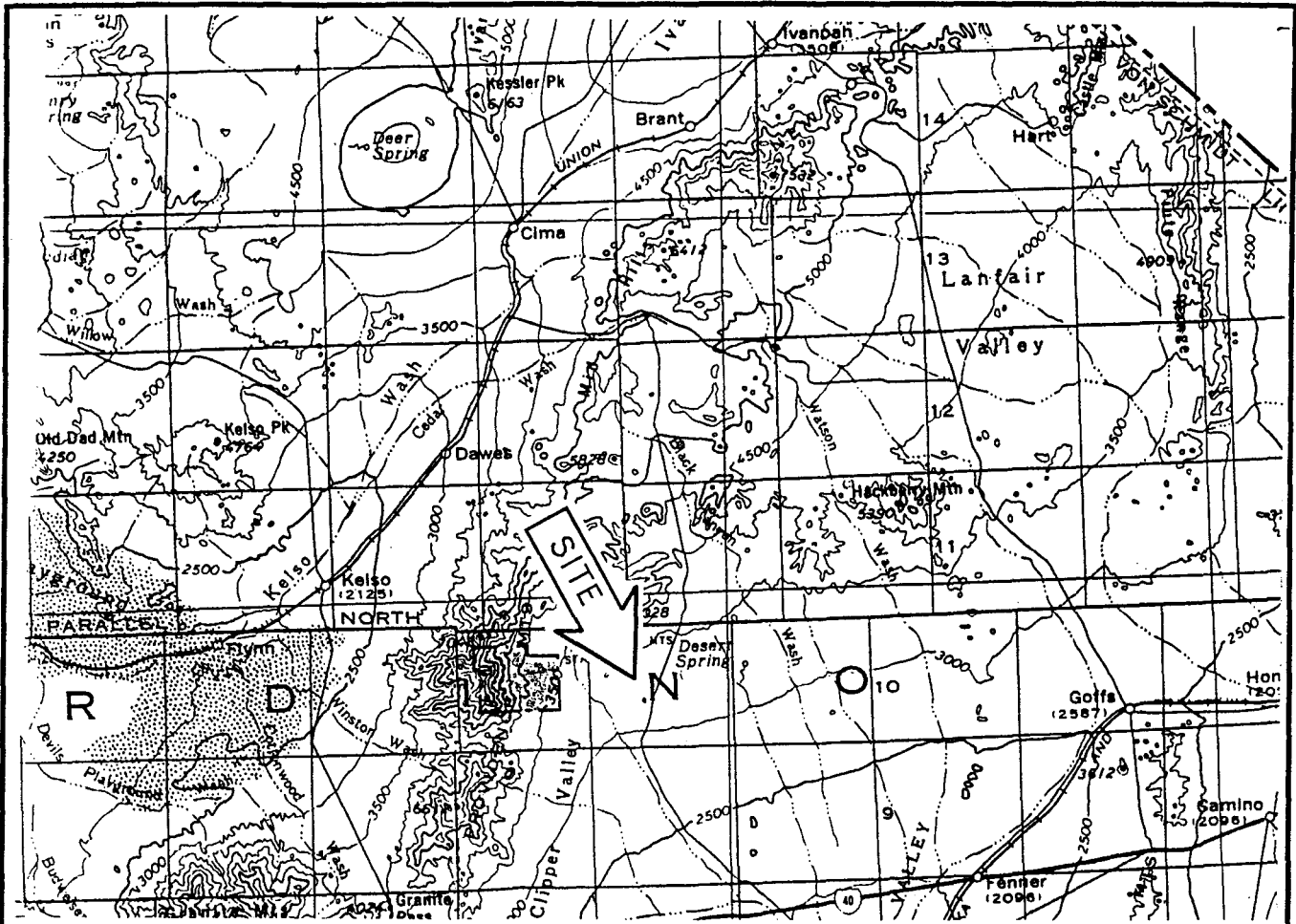
IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4025.2 FROM \$409.94 PER YEAR TO \$582 PER YEAR, EFFECTIVE AUGUST 28, 1998.



This Exhibit is solely for purposes of generally defining the lease premises and is not intended to be, nor shall it be construed as a waiver or limitation of any State interest in the subject or any other property.

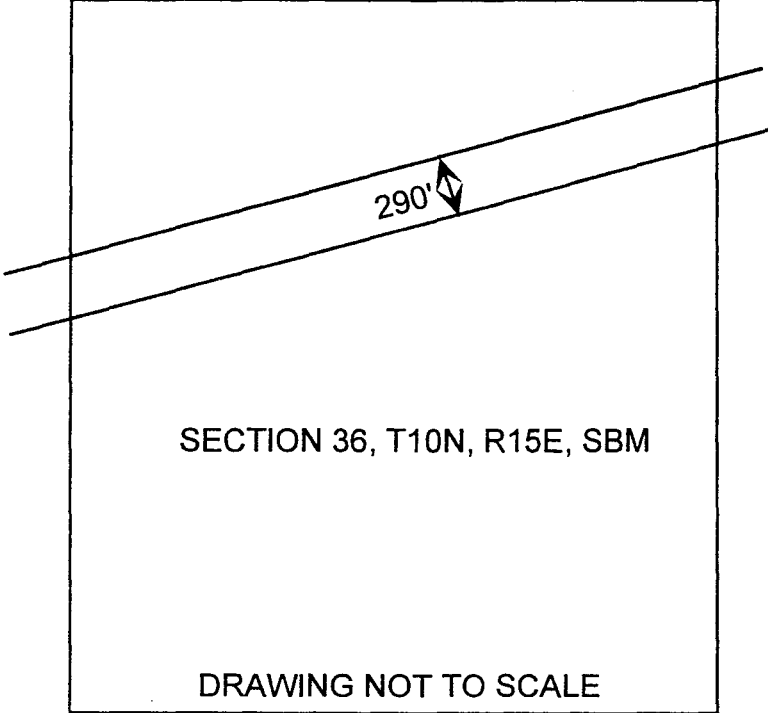


EXHIBIT "A"
 LOCATION MAP
 PRC 4025.2
 SOUTHERN CALIF. EDISON
 SEC. 36, T10N, R15E, SBM
 SAN BERNARDINO COUNTY

