

CALENDAR ITEM
C43

MINUTE ITEM
This Calendar Item No. C43
was approved as Minute Item
No. 43 by the State Lands
Commission by a vote of 2
to 0 at its 7/11/97
meeting.

A 34
S 17

07/11/97
PRC 6375.2
H. Maricle

CONTINUATION OF RENT

LESSEE:

Molycorp, Inc.
P. O. Box 124
Mountain Pass, California 92366

AREA, LAND TYPE, AND LOCATION:

5.48 acres, more or less, of school lands located in San Bernardino County, near Mountain Pass Summit, on Interstate Highway 15.

AUTHORIZED USE:

14-inch diameter potable water transportation line.

LEASE TERM:

49 years, beginning January 20, 1983.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$668 per year, effective January, 20, 1998.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS,

CALENDAR ITEM NO. C43 (CONT'D)

SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO. PRC
6375.2 AT \$668 PER YEAR, EFFECTIVE JANUARY 20, 1998.

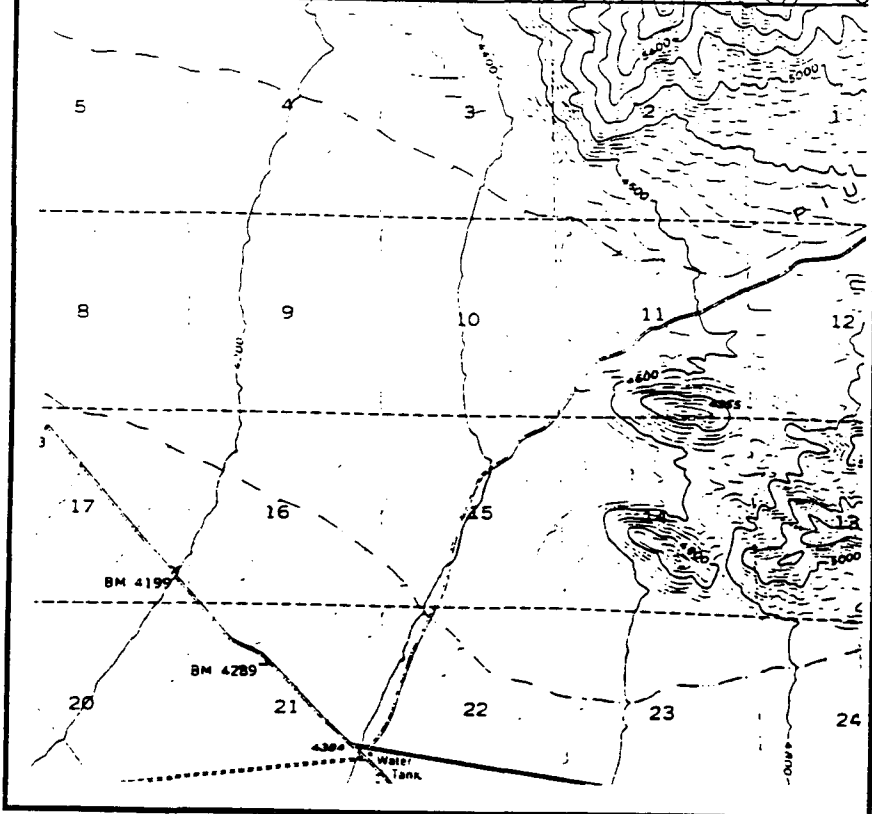
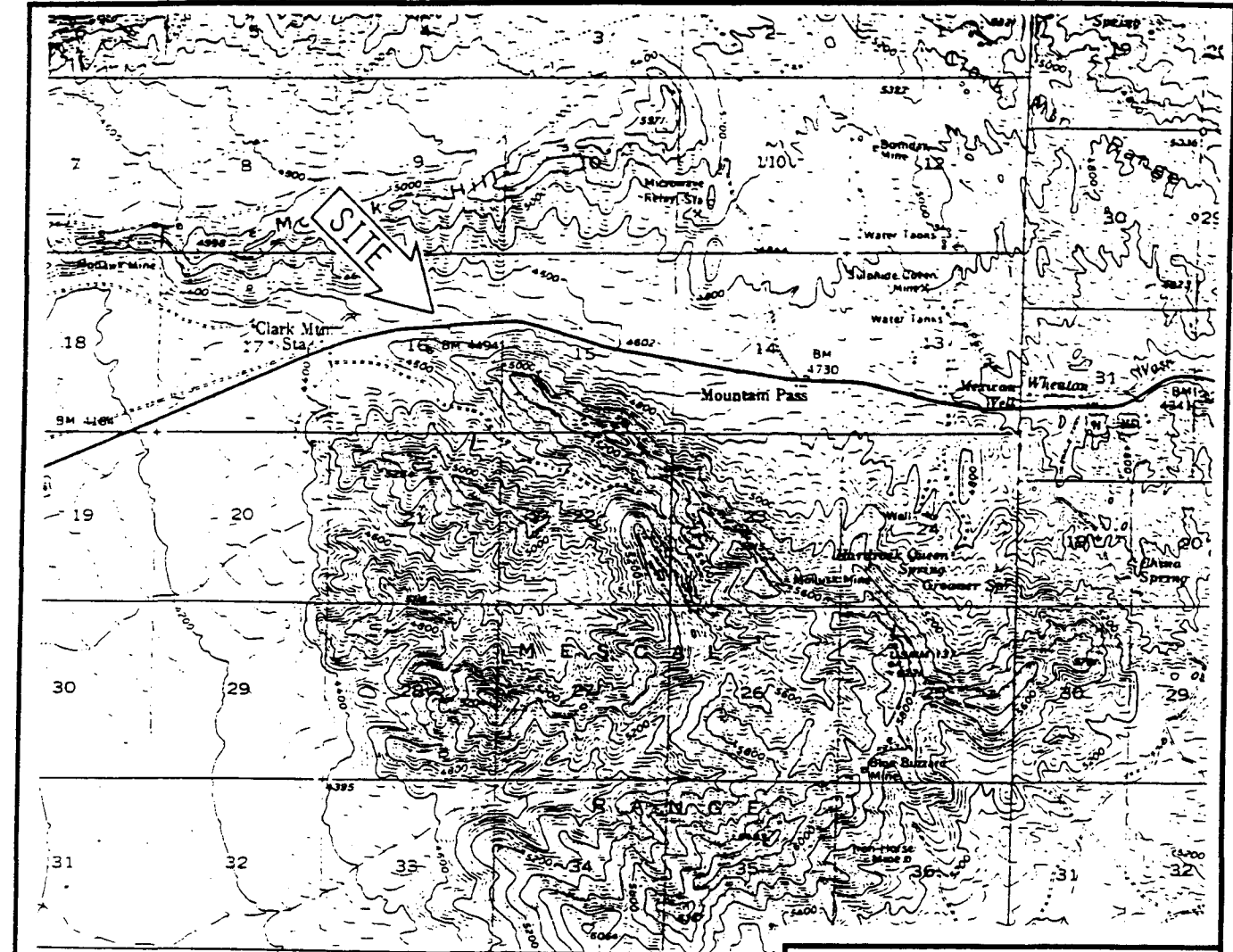
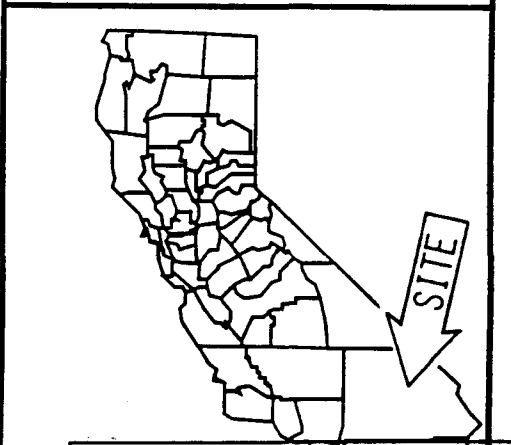


EXHIBIT "A"
 PRC 6375
 LOCATION MAP
 NE1/4 SEC.16,T16N,R13E,SBM
 MOLYCORP INC.
 SAN BERNARDINO COUNTY



CALENDAR PAGE 342
 MINUTE PAGE 001069