

MINUTE ITEM  
This Calendar Item No. C33  
was approved as Minute Item  
No. 33 by the State Lands  
Commission by a vote of 2  
to 0 at its 7/11/97  
meeting.

CALENDAR ITEM  
**C33**

A )  
 ) Statewide  
S )

07/11/97  
PRC 6205.1  
D. Jones

REVISION OF RENT

**LESSEE:**

Pacific Gas and Electric Company  
77 Beale Street, Room 2150  
Mailcode H21A  
P. O. Box 770000  
San Francisco, California 94177

**AREA, LAND TYPE, AND LOCATION:**

Statewide, multi-counties.

**AUTHORIZED USE:**

Electrical distribution facilities under 60 kV.

**LEASE TERM:**

30 years, beginning September 1, 1982.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$22,590 per year to \$24,993 per year, effective September 1, 1997.

The recommended adjustment of rent is based upon adjustment of the prior rent by application of the Consumers Price Index. Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

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CALENDAR ITEM NO. C33 (CONT'D)

**RECOMMENDED ACTION:**

IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

**AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 6205.1 FROM \$22,590 PER YEAR TO \$24,993 PER YEAR, EFFECTIVE SEPTEMBER 1, 1997.