

MINUTE ITEM  
This Calendar Item No. C31  
was approved as Minute Item  
No. 31 by the State Lands  
Commission by a vote of 2  
to 0 at its 7/11/97  
meeting.

CALENDAR ITEM  
**C31**

A 27

07/11/97

S 12

PRC 5409.1

D. Jones

REVISION OF RENT

**LESSEE:**

M. J. Ruddy & Son, Inc.  
Santa Fe Aggregates, Inc.  
P. O. Box 3042  
Modesto, California 95353

**AREA, LAND TYPE, AND LOCATION:**

12.32 acres, more or less, of the historic bed of the Tuolumne River located near Waterford, Stanislaus County.

**AUTHORIZED USE:**

Stockpiling of processed and unprocessed gravel; use and storage of related equipment; and right-of-way crossing.

**LEASE TERM:**

25 years, beginning December 30, 1992.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$1,108.44 per year to \$1,221 per year, effective December 30, 1997.

The recommended adjustment of rent is based upon adjustment of the prior rent by application of the Consumers Price Index. Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

**EXHIBITS:**

A. Location Map.

CALENDAR ITEM NO. **C31** (CONT'D)

**RECOMMENDED ACTION:**

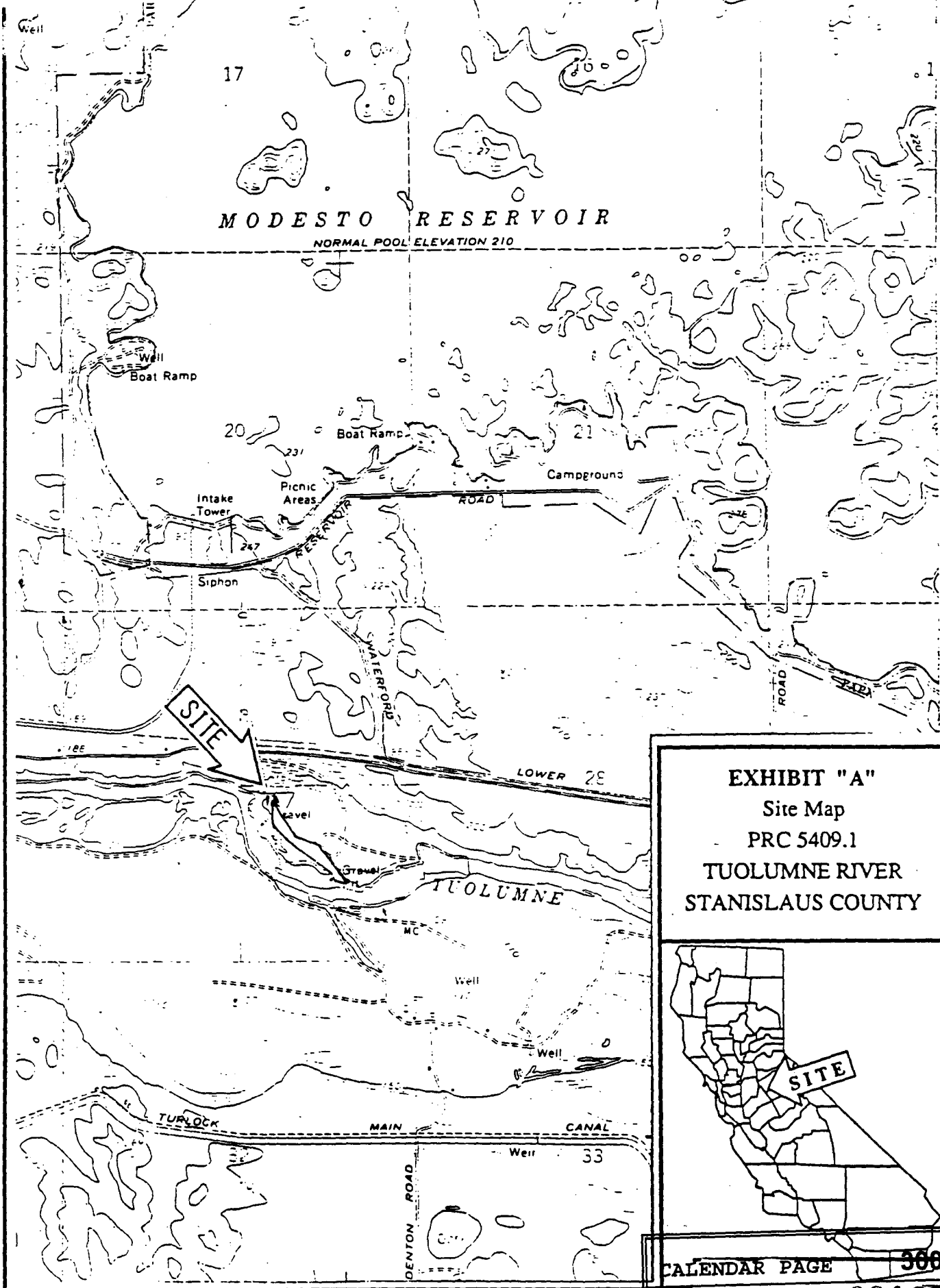
IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

**AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5409.1 FROM \$1,108.44 PER YEAR TO \$1,221 PER YEAR, EFFECTIVE DECEMBER 30, 1997.



**MODESTO RESERVOIR**  
 NORMAL POOL ELEVATION 210

**EXHIBIT "A"**  
 Site Map  
 PRC 5409.1  
 TUOLUMNE RIVER  
 STANISLAUS COUNTY



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