

MINUTE ITEM

This Calendar Item No. C04 was approved as Minute Item No. 4 by the California State Lands Commission by a vote of 3 to 0 at its 5/12/97 meeting.

**CALENDAR ITEM
C04**

A 26
S 12

05/12/97
PRC 6061.1
L. Burks

REVISION OF RENT

LESSEE:

Naco West Corporation of
California
2711 LBJ Fwy 254
Dallas, Texas 75234

AREA, LAND TYPE, AND LOCATION:

0.565 acre, more or less, of tide and submerged lands in Walthall Slough and the San Joaquin River near Manteca, San Joaquin County.

AUTHORIZED USE:

Dock, boat launching ramp, and bank protection.

LEASE TERM:

15 years, beginning August 1, 1985.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$2,681.40 per year to \$3,075 per year, effective August 1, 1997.

EXHIBITS:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF CEQA BECAUSE IT IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065.

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CALENDAR ITEM NO. C04 (CONT'D)

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 6061.1
FROM \$2,681.40 PER YEAR TO \$3,075 PER YEAR, EFFECTIVE
AUGUST 1, 1997.

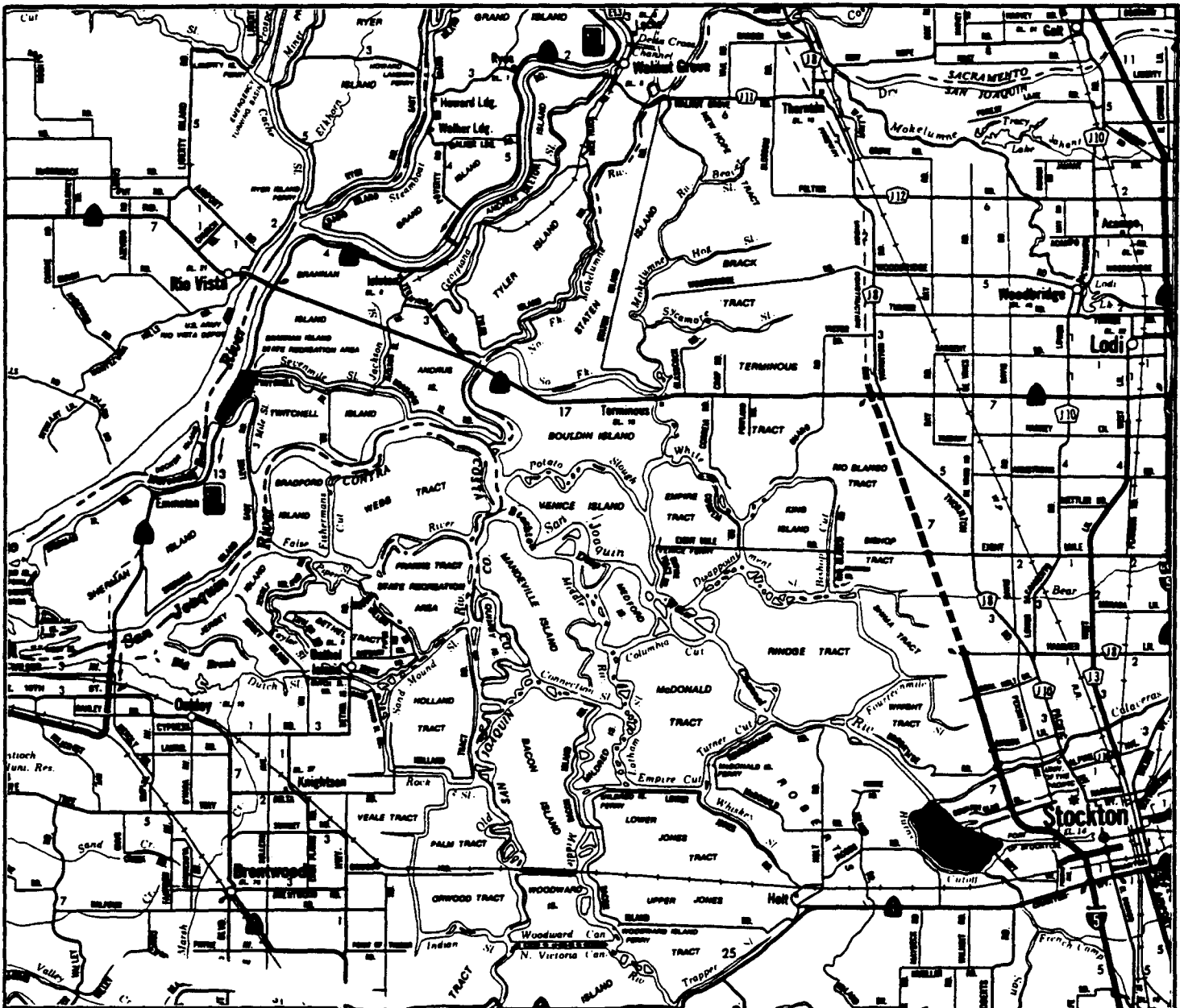
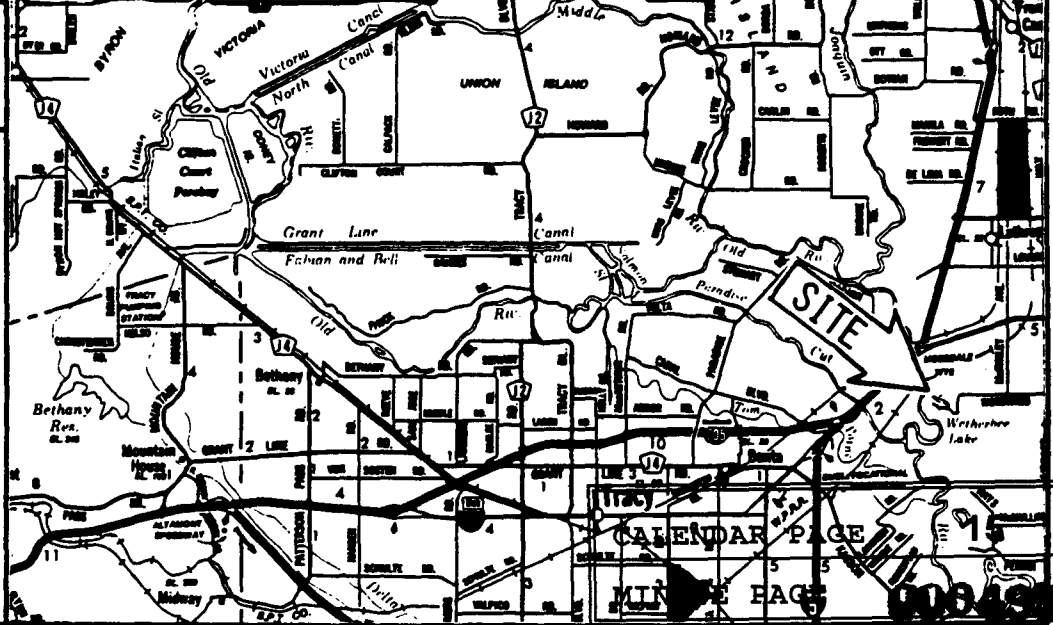


EXHIBIT A
 PRC 6061



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