

MINUTE ITEM

This Calendar Item No. C45 was approved as Minute Item No. 45 by the California State Lands Commission by a vote of 3 to 0 at its 12/7/95 meeting.

CALENDAR ITEM

C45

A
Statewide
S

12/07/95
PRC 4637
SA 5736
Reese

**AUTHORIZE, AS SCHOOL LAND BANK TRUSTEE,
OFFERING FOR SALE, ONE PARCEL OF STATE SCHOOL LAND
IN SAN BERNARDINO COUNTY, AND
TWO PARCELS OF STATE SCHOOL LAND IN INYO COUNTY**

PARTY:

California State Lands Commission

Pursuant to Public Resources Code Section 8700 (School Land Bank Act) and the School Land Management Study, staff is identifying parcels of land throughout the State that either have existing surface leases that are not producing enough revenue to cover costs, or groups of smaller parcels of land with no access or leasing revenue potential. Staff has made a preliminary determination that the subject parcels fit within the above-mentioned criteria and that disposal of the parcels will provide the best return of net revenues to the STRS.

Staff proposes that the Commission offer the properties for sale by competitive bid. The minimum bid will be the appraised fair market value of each, plus any associated costs incurred in preparing/completing the sale. All process costs will be reimbursed by the successful purchaser.

Final, qualified bids will be presented to the Commission for approval and acceptance.

STATUTORY AND OTHER REFERENCES:

- A. Public Resources Code Section: Div. 6, Parts 1 and 2; Div. 13; Div. 7.7.
- B. Cal. Code Regs.: Title 3, Div. 3; Title 14, Div. 6.

CALENDAR ITEM NO. **C45** (CONT'D)

AB 884:

N/A

OTHER PERTINENT INFORMATION:

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Code Regs. 15061), the staff has determined that this activity is exempt from the requirements of the CEQA as a statutorily exempt project. The project is exempt because it involves an action taken pursuant to the School Land Bank Act, Public Resources Code Section 8700, et seq.

Authority: Public Resources Code Section 8710

EXHIBIT:

- A. Land Description

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061, AS A STATUTORILY EXEMPT PROJECT PURSUANT TO P.R.C. 8710, AN ACTION TAKEN PURSUANT TO THE SCHOOL LAND BANK ACT, PUBLIC RESOURCES CODE SECTION 8700, ET SEQ.
2. AUTHORIZE THE STAFF TO OFFER FOR SALE, BY COMPETITIVE BID, THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF. SUBSEQUENT COMMISSION ACTION, IN CONFORMANCE WITH APPLICABLE LAWS, RULES, AND REGULATIONS, WILL BE REQUIRED TO ACCEPT BIDS, APPROVE ANY SALE, AND ISSUE A PATENT.

EXHIBIT "A"

LAND DESCRIPTION

A parcel of California State School Land in San Bernardino County, described as follows:

SE $\frac{1}{4}$ of NW $\frac{1}{4}$, of Section 11, T.9N., R.2W. S.B.M.

Two parcels of California State School Land in Inyo County, described as follows:

**Section 16, T.19S., R.41E., M.D.M.
Tract 37 (Section 16), T.19S., R.40E. M.D.M.**

END OF DESCRIPTION

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