

MINUTE ITEM
This Calendar Item No. C34
was approved as Minute Item
No. 34 by the State Lands
Commission by a vote of 3
to 0 at its 10-17-95
meeting.

CALENDAR ITEM

C34

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10/17/95

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PRC 4385

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**RENT REVIEW
GENERAL LEASE - INDUSTRIAL USE**

LESSEE:

Pacific Gas and Electric Company
P.O. Box 770000, Mailcode H21A
San Francisco, California 94177

LOCATION:

Tide and submerged land located in the San Pablo Bay at Oleum, Contra Costa County.

EXHIBIT:

A. Location Map

AB 884:

N/A

OTHER PERTINENT INFORMATION:

The recommended adjustment of rent is based upon adjustment of the prior rent by application of the Consumers Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use of the CPI to adjust rentals other than as specifically set forth herein.

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND 14 CAL. CODE REGS. 15378.

AUTHORIZATION:

AUTHORIZE THE CHANGE IN ANNUAL RENTAL OF LEASE PRC 4385 FROM \$1,305 to \$1,446 EFFECTIVE ON JANUARY 7, 1996.

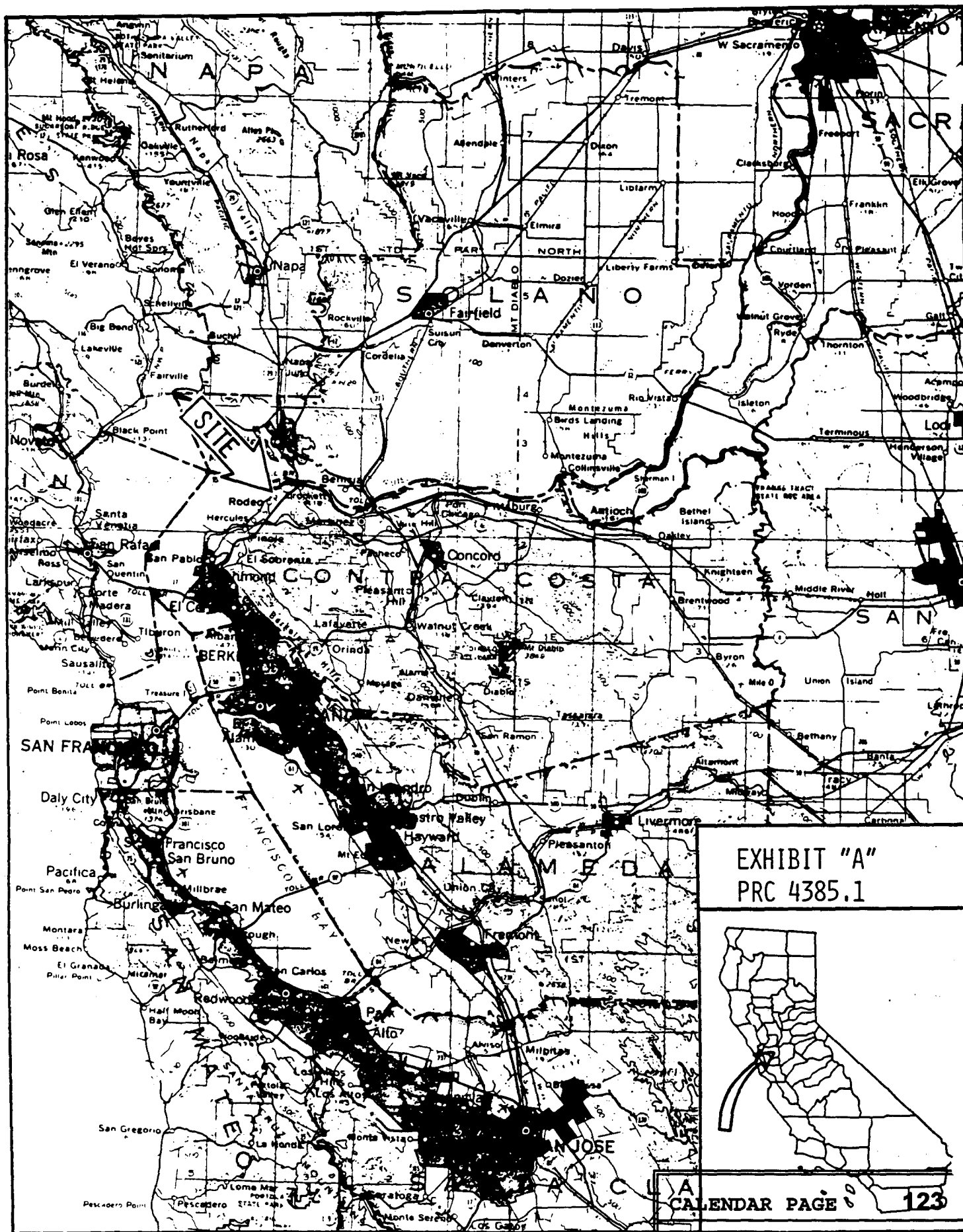


EXHIBIT "A"
PRC 4385.1



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