

CALENDAR ITEM

C20

MINUTE ITEM
This Calendar Item No. C20
was approved as Minute Item
No. 20 by the State Lands
Commission by a vote of 3
to 0 at its 4/16/94
meeting.

04/06/94
PRC 4687
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EXTENSION OF AGREEMENT AND CONSENT TO ENCUMBRANCING OF LEASE

LESSEE: Burlingame Bay Associates
1489 Webster Street, Suite 218
San Francisco, California, 94115

SECURED-PARTY
LENDER: California National Bank
601 Montgomery Street
San Francisco, California 94111

LOCATION: Partially filled sovereign lands in Burlingame,
San Mateo County.

EXHIBIT: A. Location Map

AB 884: N/A

CEQA
FINDING: FIND THAT THE ACTIVITY IS EXEMPT FROM THE
REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE
REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT
AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS.
15378.

SIGNIFICANT
LANDS: FIND THAT THIS ACTIVITY IS CONSISTENT WITH THE USE
CLASSIFICATION DESIGNATED FOR THE LAND PURSUANT TO
P.R.C. 6370, ET SEQ.

RECOMMENDED
ACTION: IT IS RECOMMENDED THAT THE COMMISSION:

AUTHORIZE A FIVE YEAR EXTENSION OF AGREEMENT AND
CONSENT TO ENCUMBRANCING OF LESSEE'S RIGHTS, TITLE,
AND INTERESTS IN LEASE PRC 4687 IN FAVOR OF
CALIFORNIA NATIONAL BANK.

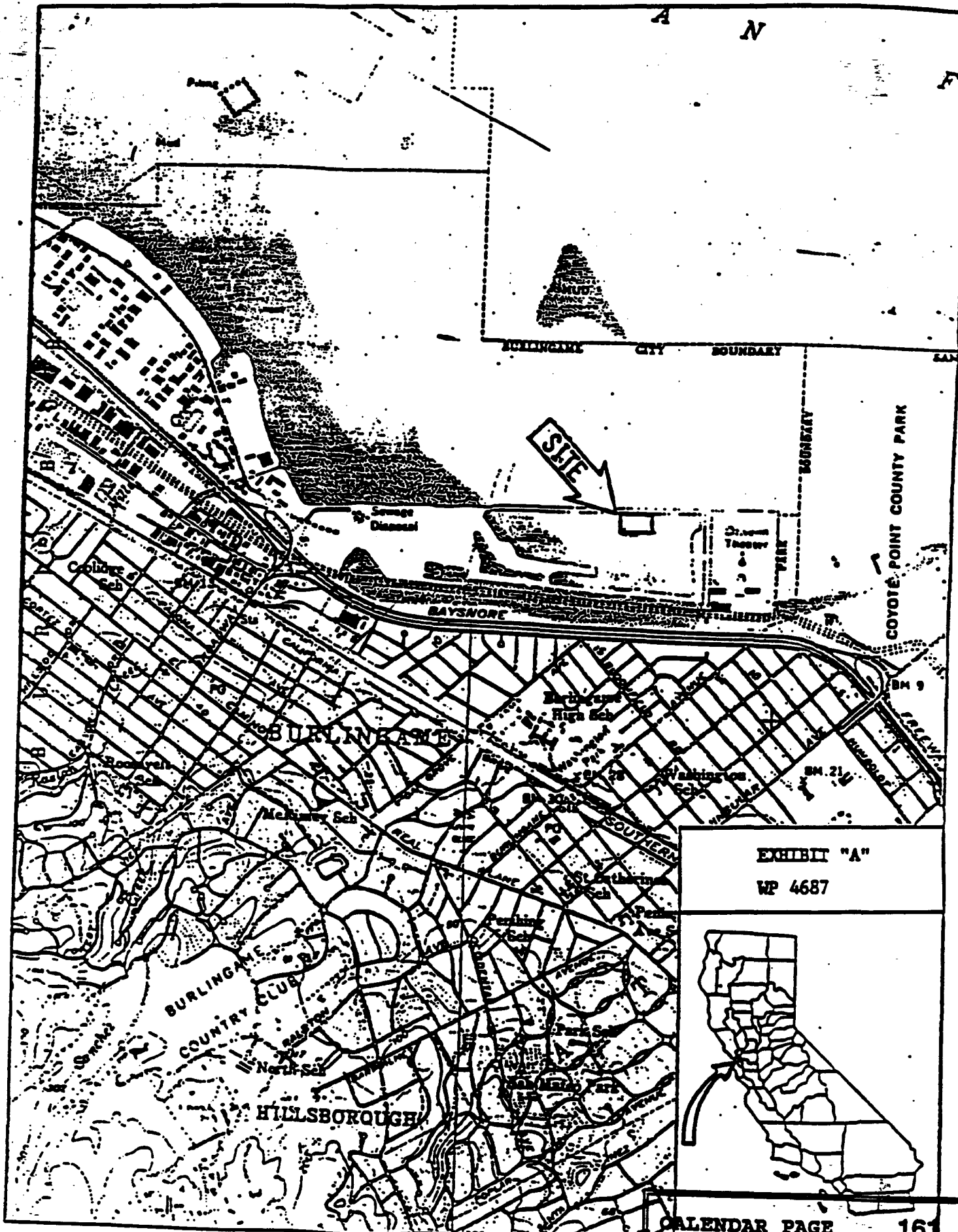
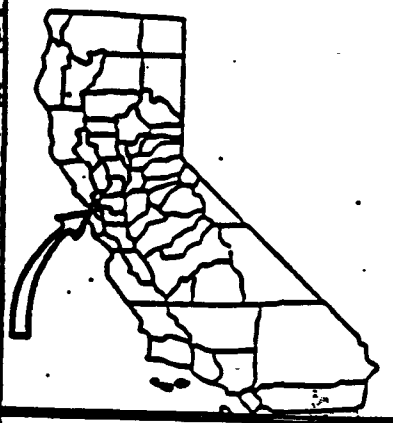


EXHIBIT "A"

WP 4687



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