The	MINUTE ITEM Calendar Here No. 227
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CALENDAR ITEM

**C27** 

7	11		WP	5026 PRC	5026		/28/93 5076	
5	7			7066 PRC		WP	7659 Smith	
					•	PRC	5076	
							INTEREST AND 7659	

PRC 7659

#### LESSEE:

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California and Hawaiian Sugar Company 830 Loring Avenue Crockett, California 94525

# APPLICANT:

A&B Hawaii, Inc. 822 Bishop Street Honolulu, Hawaii 96813

## AREA, TYPE LAND AND LOCATION:

A  $30\pm$  acre parcel of tide and submerged land in Carquinez Straits at Crockett, Contra Costa County.

#### LAND USE:

Sugar refinery.

## PREREQUISITE CONDITIONS, FEES AND EXPENSES:

Filing fee and processing costs have been received.

## STATUTORY AND OTHER REFERENCES:

A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.

B. Cal. Code Regs.: Title 3, Div. 3; Title 14, Div. 6.

#### AB 884:

N/A.

## OTHER PERTINENT INFORMATION:

 A&B-Hawaii, Inc., currently owns approximately twentyseven percent (27%) of C and H Sugar Company. C and H is a cooperative owned by producers of raw sugar in Hawaii. Under the proposed transaction, A&B-Hawaii Inc. will purchase the interests in C and H Sugar of the other members of the cooperative, and A&B-Hawaii,

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# CALENDAR ITEM NO. C27 (CONT'D)

Inc. will own all of C and H Sugar Company. This will be completed by June 1993.

2. Staff of the Commission has determined that A&B-Hawaii has the management expertise and financial resources to insure C and H's continued success in its refining operations in Crockett. A&B-Hawaii, Inc. has signed a Letter of Intent to purchase the outstanding interests of C and H Sugar Company from the other companies which own stock in C and H Sugar Company.

3. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Code Regs. 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Code Regs. 15378.

#### APPROVALS OBTAINED:

No other approvals required.

APPROVALS REQUIRED: State Lands Commission

#### EXHIBIT:

A. Location Map

# IT IS RECOMMENDED THAT THE COMMISSION:

- 1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.
- 2. AUTHORIZE ACCEPTANCE AND APPROVAL OF THE TRANSFER OF CONTROLLING INTEREST FOR GENERAL LEASES - INDUSTRIAL USE PRC 5026, 5076, 7066 AND 7659, CALIFORNIA AND HAWAIIAN SUGAR COMPANY TO REMAIN AS LESSEE, AND A&B-HAWAII, INC. AS THE CONTROLLING INTEREST IN CALIFORNIA AND HAWAII SUGAR COMPANY.
- 3. TRANSFER OF CONTROLLING INTEREST WILL BE EFFECTIVE ON OR BEFORE JUNE 30, 1993.
- 4. ALL OTHER TERMS AND CONDITIONS OF LEASES PRC 5026, 5076, 7066 AND 7659 TO REMAIN IN FULL FORCE AND EFFECT.

(REVISED 05/28/93)

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