This Colencar Item No. COG was approved as Minute Item No. COL by the State Lands Commission by a vote of to a vote of meeting.

CALENDAR ITEM

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S 5

06/11/90 PRC 3200 Maricle

ASSIGNMENT OF COMMERCIAL LEASE

ASSIGNOR:

J. E. Pendleton and Elsie Pendleton

c/o Vern L. Spiker

3517 Marconi Avenue, Sui+ , 107C Sacramento, California 95821

ASSIGNEE:

Joan Washburn P. O. Box 3007

Sacramento, California 95814

AREA, TYPE LAND AND LOCATION:

An 8.65-acre parcel, tide and submerged land, Sacramento River, at River-Mile 53.65, Yolo

County.

LAND USE:

Restaurant, pilings, berths, docks and related

marina facilities.

TERMS OF EXISTING LEASE:

Initial period:

30 years beginning July 1,

1980.

Surety bond:

\$5,000.

Public liability insurance: Combined single

limit coverage of \$750,000.

Consideration:

\$2,500 per annum or

five-percent (5%) of the

Gross Income derived from the

rental of boat docks and

mooring; one-percent (1%) of the Gross Income derived from

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sources exclusive of dock rentals, mooring and fuel sales; one (1) cent per gallon of fuel sold during the reporting period to a maximum of 100,000 gallons, and 1.5 cents per gallon thereafter, whichever is greater.

BASIS FOR CONSIDERATION:

Pursuant to 2 Cal. Code Regs. 2003.

APPLICANT STATUS:

Applicant is lessee of upland.

PREREQUISITE CONDITIONS, FEES AND EXPENSES:

Processing costs have been received:

STATUTORY AND OTHER REFERENCES:

A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.

B. Cal. Code Regs.: Title 2, Div. 3; Title 14, Div. 6.

AB 884: 1

N/A.

OTHER PERTINENT INFORMATION:

- Lease PRC 3200 was originally issued to Kenneth P. Gilmore. It was subsequently assigned to J. E. Pendleton and Elsie Pendleton per Commission authorization on December 13, 1988.
- The currently proposed Assignee is an experienced business person in the Sacramento area. The effective assignment date of the lease, if approved by the Commission, is May 4. 1990.
- The existing Lease does not currently provide for five-year rent reviews. The assignee, at staff's request, has executed an addendum to the assignment document, agreeing that the annual rental shall be subject to review and adjustment on July 1, 2000 and each five years thereafter, in conformity with Title 2, Division 3 of the California Code of Regulations.

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4. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Code Regs. 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Code. Regs. 15378.

APPROVALS OBTAINED:

None.

FURTHER APPROVALS REQUIRED:

None.

EXHIBIT:

A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.
- 2. AUTHORIZE THE ASSIGNMENT OF LEASE PRC 3200, FROM J. E. PENDLETON AND ELSIE PENDLETON TO JOAN WASHBURN, EFFECTIVE MAY 4, 1990, AS TO THE LEASEHOLD INTEREST COVERED IN SAID LEASE PRC 3200.
- 3. AUTHORIZE EXECUTION OF AN ADDENDUM AFFIXED TO THE FOREGOING ASSIGNMENT DOCUMENT, PROVIDING FOR THE COMMISSION REGIT TO REVIEW AND ADJUST THE ANNUAL RENT IN SAID LEASE PRO 3200 EFFECTIVE JULY 1, 2000, AND EACH FIVE YEARS THEREAFTER, IN CONFORMITY WITH TITLE 2, DIVISION 3 OF THE CALIFORNIA CODE OF REGULATIONS.

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