

MINUTE ITEM

This Calendar Item No. C2
was approved as Minute Item
No. 2 by the State Lands
Commission by a vote of 2
to 0 at its 3/27/86
meeting.

CALENDAR ITEM

A 9, 26

C02

03/27/86

PRC 2771

S 3, 5

PRC 4632

Suetta

RENT. REVIEWS/CONTINUATIONS

The leases set forth on the attached Exhibit "A" provide that the State may adjust the annual rental to a different amount effective on each fifth anniversary or subsequent anniversary following the fifth anniversary of the lease.

Staff reviewed the leases in accordance with the Commission's rental regulations (2 Cal. Adm. Code 2003) and is recommending that the Commission take the action indicated on Exhibit "A" for the items listed. Staff has notified the lessees of the changes to rentals as recommended herein within the time limits prescribed under the leases and has afforded each lessee the opportunity to comment on the proposed change.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

EXHIBITS: A. Lessees.
B. Location Map.

CALENDAR ITEM NO. C02 (CONT'D)

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE IT IS NOT A PROJECT AS DEFINED IN P.R.C. 21065, AND 14 CAL. ADM. CODE, SECTION 15378.
2. APPROVE THE CHANGES/CONTINUATIONS TO ANNUAL RENTALS FOR THE LEASES LISTED ON THE ATTACHED EXHIBIT "A".

EXHIBIT "A"

RENT REVIEW/CONTINUATIONS FOR CALENDAR OF MARCH 27, 1986

Page 1 of 1

| LEASE NUMBER | LESSEE | LOCATION | OLD RENT PER ANNUM | NEW RENT PER ANNUM | BASIS FOR CHANGE | EFFECTIVE DATE | NEGOTIATOR |
|--------------|---|--|--------------------|--------------------|--|----------------|------------|
| PRC 2771 | Port Stockton Boaters, Inc. P.O. Box 1744 Stockton, CA 95201 | General Lease - Commerical Use, 3.797-acre parcel partially filled tide and submerged land, San Joaquin River, San Joaquin County | \$825.30 | \$906.75 | Fair Rental Appraisal and Benchmark Appraisal | 09/01/86 | Gordon |
| PRC 4632 | Belardo Company c/o Niels Schultz 147 Bon Air Center Greenbrae, CA 94904 | Non-commercial Lease, 0.082-acre parcel, tide and submerged land, Corte Madera Creek, Marin County | \$552.00 | \$552.00 | No Change | 09/01/86 | Ludlow |

D399L

| | |
|----------------|----|
| DATE OF REVIEW | 08 |
| APPROVE PAGE | 88 |

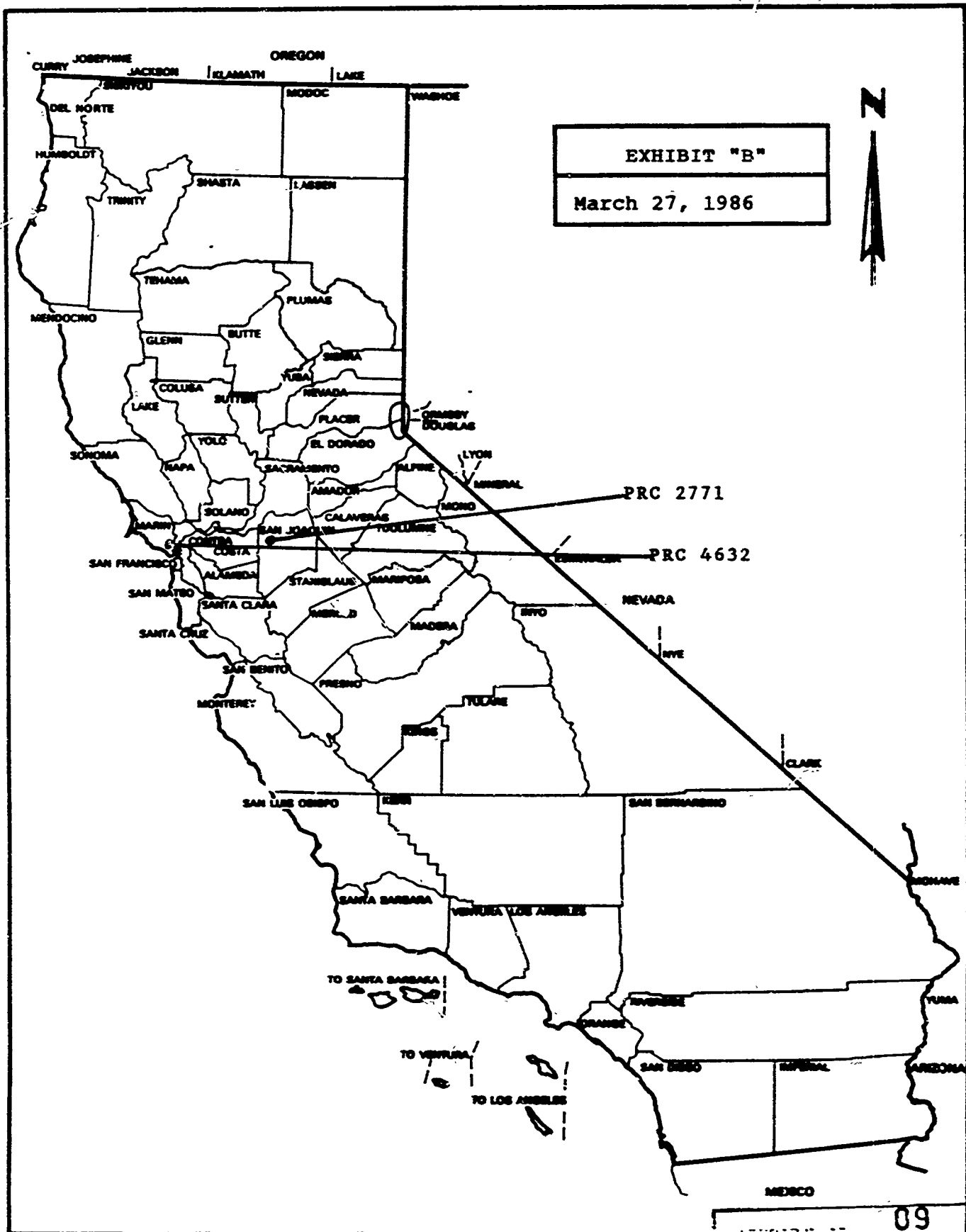


EXHIBIT "B"
 March 27, 1986