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8/29/85

CALENDAR ITEM

A 49

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08/29/85

S 28

W 23677

C 8559

Fernino

REQUEST FOR AUTHORIZATION TO EXECUTE AGREEMENT FOR REAL ESTATE ADVISOR

Staff is proposing to hire a special consultant to provide ongoing real estate planning and development expertise regarding the development of State-owned property in the Marina del Rey Playa vicinity area of Los Angeles County.

The State is engaged in the development of real property received as a portion of the settlement of the Estate of Howard Hughes. The consultant will assist the State in reviewing and evaluating various proposals for the development of the property.

AB 884: N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. AUTHORIZE THE EXECUTIVE OFFICER OR HER DESIGNEE TO EXECUTE THE NECESSARY AGREEMENT FOR THE SERVICES DESCRIBED AND FOR A NOT-TO-EXCEED TOTAL COST OF \$120,000.

(ADDED 08/28/85)

CALENDAR PAGE 189  
MINUTE PAGE 2622