CALENDAR ITEM

A 35

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06/26/85 C 8551 W 40319 W 40320 W 40321 Fernino

REQUEST FOR AUTHORIZATION TO EXECUTE AGREEMENTS FOR PRELEASING STUDIES - QUITCLAIM PARCELS

Staff proposes to hire a private consultant to prepare the necessary preleasing studies on four quitclaimed parcels in the Santa Barbara Channel. These leases were abandoned when the then-known oil structures were exhausted. New discoveries in unexploited oil-bearing horizons on other leases in the vicinity have prompted serious interest in these parcels. In fiscal 1985-86, \$600,000 has been budgeted to prepare the required environmental impact report and biological survey.

All cost incurred by the State in conducting these studies will be recovered from the successful bidder(s) at the time of award should a lease sale be found to be environmentally acceptable.

AB 884:

N/A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. AUTHORYZE THE EXECUTIVE OFFICER, OR HER DESIGNEE, TO EXECUTE THE NECESSARY AGREEMENTS FOR THE SERVICES DESCRIBED AND FOR A NOT TO EXCEED COST OF \$600,000. THIS AUTHORIZATION SHALL ONLY APPLY IF FUNDS ARE APPROPRIATED IN THE BUDGET ACT OF

(REVISED 06/25/85)

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CALENDAR PAGE 163
MINUTE PAGE 2029

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