

MINUTE ITEM

This Calendar Item No. 38
was approved as Minute Item
No. 38 by the State Lands
Commission by a vote of 2
to 0 at its 6/26/85
meeting.

A 35

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CALENDAR ITEM

38

06/26/85
W 40475
PRC 2726
Hamilton

ASSIGNMENT OF INTEREST
IN STATE OIL AND GAS LEASE PRC 2726

ASSIGNOR (CO-LESSEE):

Getty Oil Company
3350 Wilshire Boulevard
Los Angeles, California 90010

ASSIGNEE:

Texaco Producing Inc.
Attn: T. L. Hazen
3350 Wilshire Boulevard
Los Angeles, California 90010

AREA, TYPE LAND AND LOCATION:

State Oil and Gas Lease PRC 2726 contains
approximately 4250 acres of tide and submerged
lands, located about seven miles east of
Pt. Conception in the Santa Barbara Channel, in
Santa Barbara County.

LEASE SUMMARY:

State Oil and Gas Lease PRC 2726 was issued on
May 4, 1961, to Richfield Oil Corporation (now
Atlantic Richfield Company), the Ohio Oil
Company (now Marathon Oil Company), Socony
Mobil Oil Company, Inc. (now Mobil Oil
Corporation) and Tidewater Oil Company (now
Getty Oil Company) pursuant to competitive
public bidding. Atlantic Richfield is
presently the operator and has submitted an
application to resume drilling operations on
State Lease PRC 2726.

Executed assignment forms have been filed by
Getty Oil Company (Assignor) and Texaco
Producing Inc. (Assignee) pursuant to P.R.C.
Section 6804 and Section 4 of the lease, and

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they have requested that the State Lands Commission consent to the assignment of all Assignor's interest in State Oil and Gas Lease PRC 2726 to Assignee.

PREREQUISITE ITEMS:

- A. Assignment Forms have been executed by Assignor and Assignee and are on file in the Long Beach Office of the Commission.
- B. Assignee is qualified to hold a State lease.
- C. Filing fee and processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. Section 4 of the lease.
- B. P.R.C.: Section 6804.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because it is not a "project" as defined by CEQA and the State CEQA Guidelines (Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378).

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 AND 14 CAL. ADM. CODE 15378.
2. CONSENT TO THE ASSIGNMENT OF ALL THE ASSIGNOR'S (GETTY OIL COMPANY) INTEREST IN STATE OIL AND GAS LEASE PRC 2726 TO THE ASSIGNEE (TEXACO PRODUCING INC.) WITH THE ASSIGNEE TO BE BOUND BY ALL TERMS AND CONDITIONS OF THE LEASE.

Exhibit "A"

W 40475

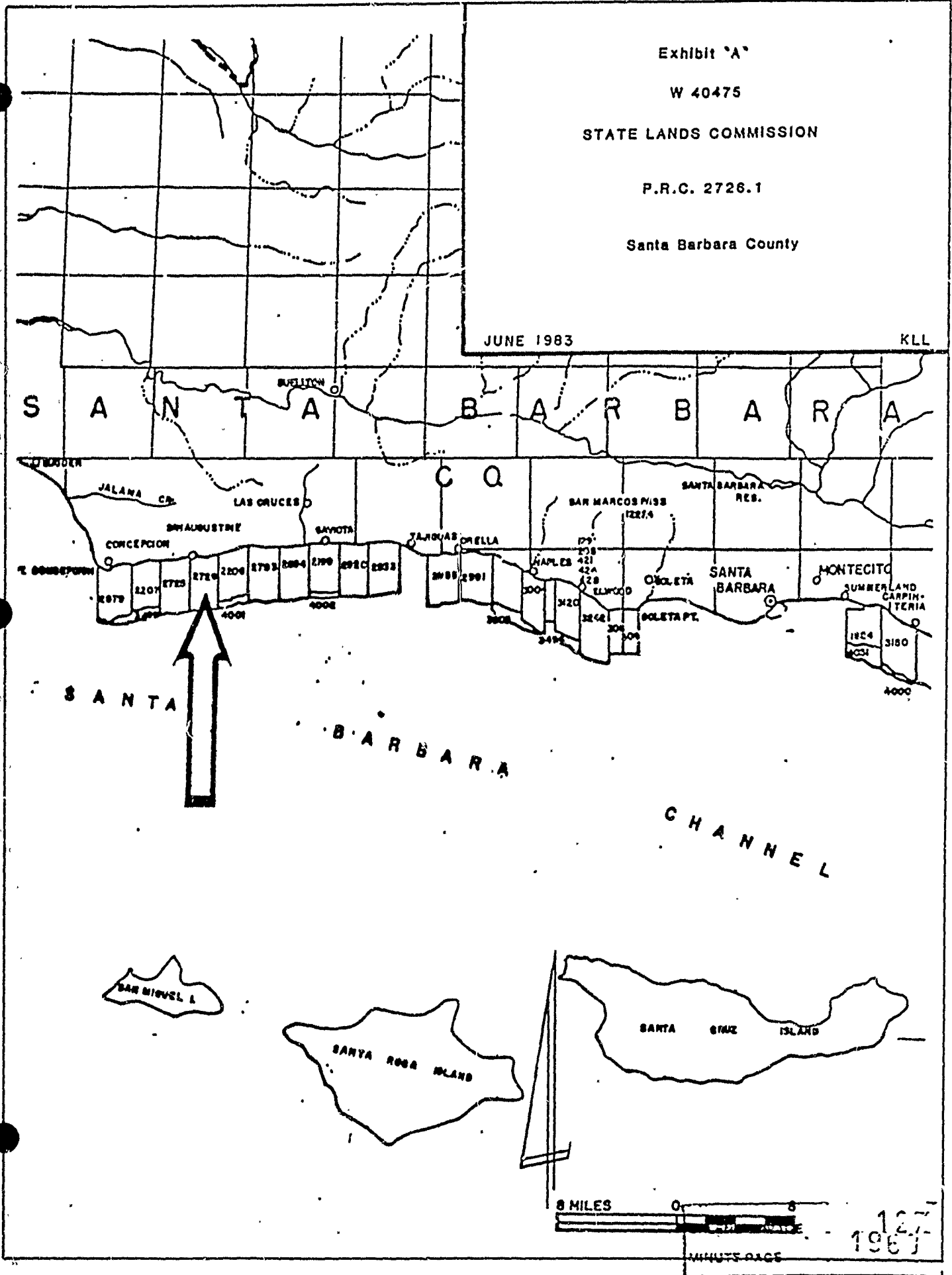
STATE LANDS COMMISSION

P.R.C. 2726.1

Santa Barbara County

JUNE 1983

KLL



SANTA

BARBARA

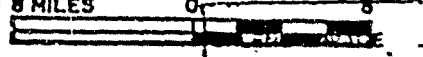
CHANNEL

SAN MIGUEL I.

SANTA ROSA ISLAND

SANTA CRUZ ISLAND

8 MILES



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1981