

MINUTE ITEM

This Calendar Item, No. 36
was approved as Minute Item
No. 34 by the State Lands
Commission by a vote of 2
to 0 at its 11/29/84
meeting.

CALENDAR ITEM

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11/29/84
PRC 2955.1
Livenick

ASSIGNOR (LESSEE)

Texaco, Inc.
3330 Wilshire Boulevard
Los Angeles, California 90010
Attn: John Petricko

ASSIGNEE:

Phillips Oil Company
8055 E. Tufts Avenue Parkway
Denver, California 80307
Attn: Rich Hillburn

AREA, TYPE LAND AND LOCATION:

Approximately 4,250 acres of tide and submerged
lands located in Santa Barbara County,
California.

SUMMARY:

State Oil and Gas Lease PRC 2955.1 was issued
on December 21, 1962 to Texaco, Inc.
Resumption of drilling has been authorized on
the lease and one well drilled and abandoned.
Since abandoning that well, Texaco submitted a
second exploration plan, but withdrew that
plan. The lease is under a deferment from the
drilling obligation effective through December
20, 1984. Phillips is committed to submitting a
new exploration plan prior to December 15,
1984. Assignment forms have been executed by
Texaco, Inc. and Phillips Oil and they request
that the State Lands consent to the assignment
of all of Texaco's interest in State Lease PRC
2955.1 to Phillips Oil.

PREREQUISITE ITEMS:

- A. Assignment forms have been executed by
assignor and assignee and are on file in
the Long Beach office of the Commission.

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- B. Assignee is qualified to hold State lease.
- C. Filing fee and processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. Section 4 of the lease.
- B. P.R.C.: Section 6804.

AB. 884: N/C.

OTHER PERTINENT INFORMATION:

Pursuant to the commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061) the staff has determined that this activity is exempt from the requirements of the CEQA because it is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CALIFORNIA ENVIRONMENTAL QUALITY ACT BECAUSE IT IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. CONSENT TO THE ASSIGNMENT OF ALL OF THE ASSIGNOR'S (TEXACO, INC.) INTEREST IN STATE OIL AND GAS LEASE PRC 2955.1 TO THE ASSIGNEE (PHILLIPS OIL CO.) WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

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2788

EXHIBIT "A"

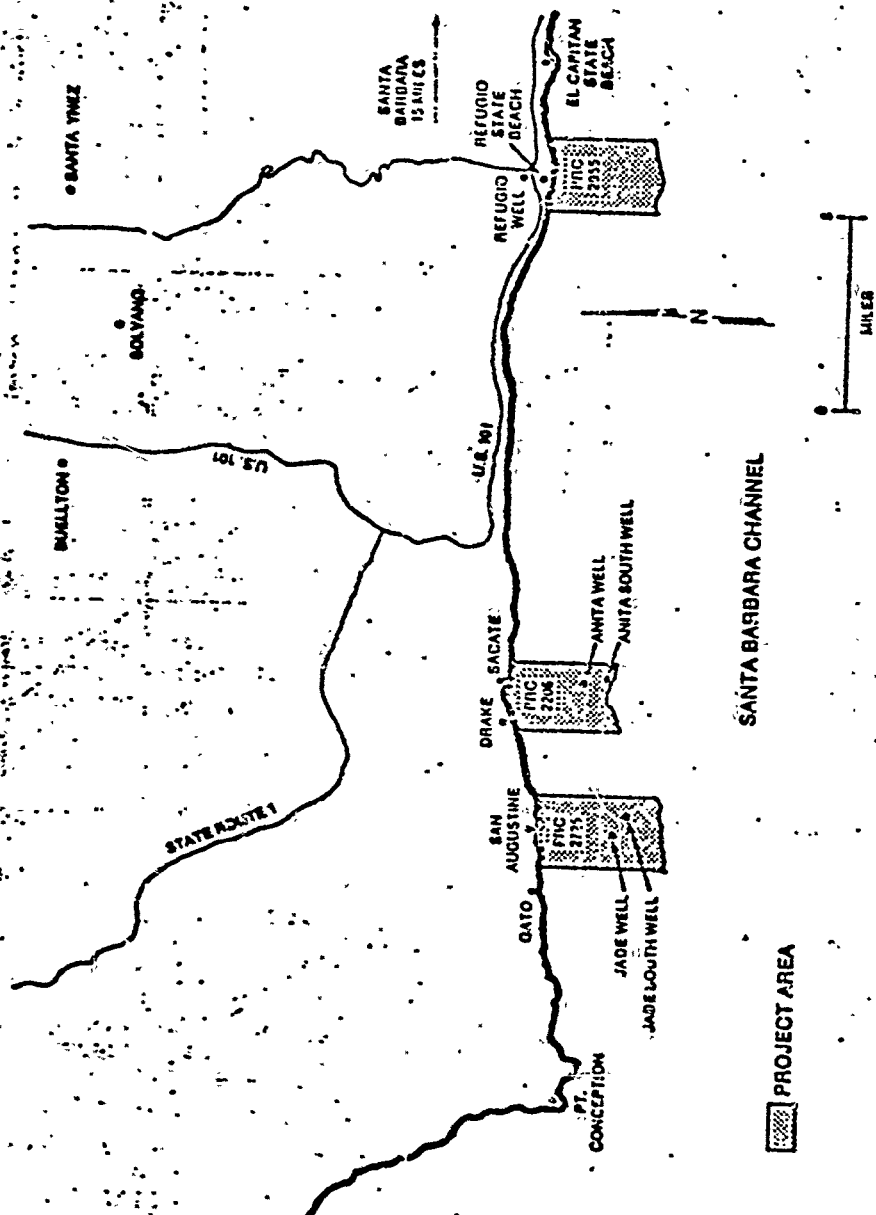


Figure 2-2, PROPOSED WELL LOCATIONS