

MINUTE ITEM

This Calendar Item No. 24
was approved as Minute Item
No. 24 by the State Lands
Commission by a vote of 3
to 0 at its 9/25/84
meeting.

CALENDAR ITEM

24

09/25/84
PRC 6015.1
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APPROVAL OF ENCUMBRANCING OF LEASE

LESSEE: River View Marina
666 Third Street
San Rafael, California 94901

SECURED PARTY - LENDER:
New Horizons Savings
and Loan Association
1101 Fourth Street
San Rafael, California 94901

BACKGROUND: On June 24, 1981, the State Lands Commission
approved the issuance of a General Lease -
Commercial Use, covering a 3.85-acre parcel of
tide and submerged land in the Sacramento
River, Sacramento County, for construction and
maintenance of a commercial marina to River
View Marina.

CURRENT SITUATION:
Our lessee is in the process of refinancing the
marina improvements through New Horizons
Savings and Loan Association. In order to
secure the proposed loan, New Horizons Savings
and Loan Association and our lessee have
requested that the lender be granted a security
interest in the leasehold being a document
entitled "Agreement and Consent to
Encumbrancing of Lease". The document has been
executed by the lender and lessee.

SB 884:

N/A

OTHER PERTINENT INFORMATION:

1. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

2. This activity involves lands identified as possessing significant environmental values pursuant to P.R.C. 6370, et seq. but will not affect those significant lands.

EXHIBIT:

- A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. AUTHORIZE THE AGREEMENT AND CONSENT TO ENCUMBRANCING OF LESSEE'S RIGHTS, TITLE AND INTERESTS IN LEASE PRC 6015.1 IN FAVOR OF NEW HORIZONS SAVINGS AND LOAN ASSOCIATION.

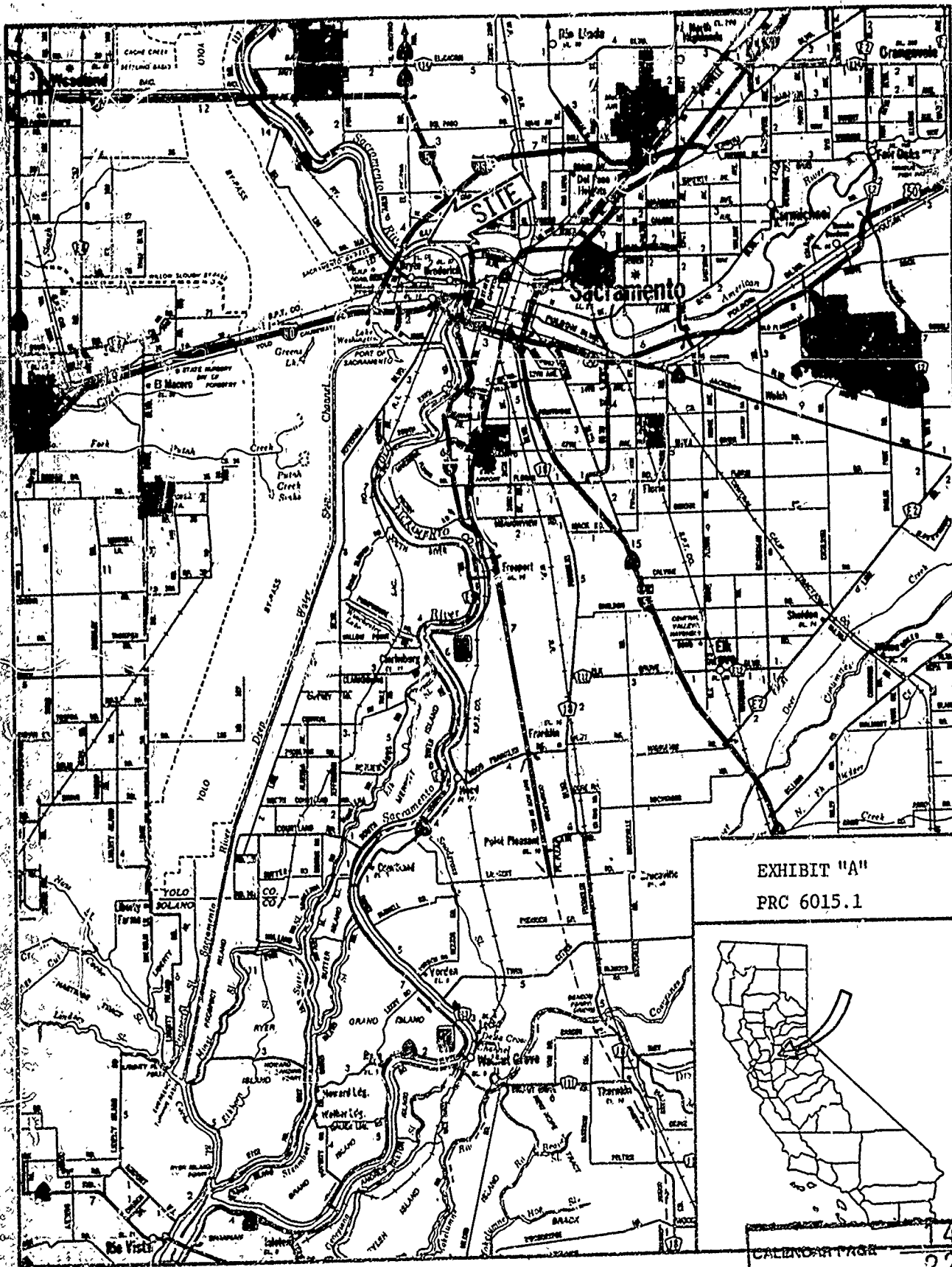


EXHIBIT "A"
 PRC 6015.1

