MINUTE ITEM

16

07/12/84 W 23396 Grimes Stevenson

REQUEST FOR AUTHORIZATION TO ENTER EXCHANGE AGREEMENT WITH THE CITY OF BUREKA

Item 16 was pulled from the agenda; however, John Cook, Eureka City Attorney and Robert Stockwell, Eureka City Manager, appeared before the Commission to state their concerns. It was the opinion of the City Attorney that the City's purchase of the underlying fee should not be included in determining the parcel's appraised value. This theory results in the City's low appraised value which was disputed by staff.

Acting Chairwoman Lizabeth Rasmussen recommended that the City continue negotiations with staff in hopes of reaching a settlement.

The Commist took no further action on the matter.

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CALENDAR ITEM NO. 16 WAS UNAVAILABLE AT TIME OF PRINT

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