

# MINUTE ITEM

This Calendar Item No. 49  
 was approved as Minute Item  
 No. 49 by the State Lands  
 Commission by a vote of 2  
 to 0 at its 10/21/84  
 meeting.

## CALENDAR ITEM

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## PENALTY AND INTEREST WAIVER

Section 6224 of the P.R.C. provides that the Commission may adopt rules and regulations which provide for assessment, non-assessment or waiver of penalty or interest or both on amounts due under a lease or agreement. Pursuant to this section the Commission promulgated regulations approved by the Office of Administrative Law on December 6, 1983, which set forth conditions for waiver of penalties and interest.

Government Code Section 13943.2, states that, upon authorization of the State Board of Control, a State agency may refrain from collecting money owing to the State for any reason where the amount to be collected is \$25 or less. Staff has analyzed costs of pursuing penalty and interest assessments and have concluded that costs typically will exceed the \$25.

IT IS RECOMMENDED THAT THE COMMISSION:

1. AUTHORIZE THE EXECUTIVE OFFICER TO APPLY TO THE BOARD OF CONTROL FOR AUTHORIZATION TO FORGO COLLECTION OF AMOUNT DUE THE COMMISSION OF \$25 OR LESS.