

MINUTE ITEM

This Calendar Item No. 26
was approved as Minute Item
No. 26 by the State Lands
Commission by a vote of 3
to 0 at its 5/24/84
meeting.

CALENDAR ITEM

A 35
S 18

26

05/24/84
W 40429
Hamilton

ASSIGNMENT OF INTEREST IN
STATE OIL AND GAS LEASE PRC 145.1

ASSIGNOR (LESSEE):

OXTEX, INC.
600 Woodway Tower
4900 Woodway Drive
Houston, Texas 77056-1866
Attention: Nancy Fractor

ASSIGNEE:

Seahawk Oil International, Inc.
660 Newport Center Dr., Suite 750
Newport Beach, California 92660
Attention: Mr. John C. Fritton

AGENT:

Tredway, Brandmeyer, Torribio and Brazelton
Law Offices
10841 Paramount Blvd.
Downey, California 90241
Attention: Mr. Robert F. Brazelton

AREA, TYPE LAND AND LOCATION:

Approximately 326 acres of tide and submerged
lands located in Ventura County, California.

SUMMARY:

State Oil and Gas Lease PRC 145.1 was
originally issued on July 3, 1944 to Beloil
Corporation, Limited, Lido Petroleum Company,
and O. C. Field Gasoline Corporation. The
current lessees (and their interests) are
Energy Development of California, Inc.
(62 1/2 percent all zones plus an additional
25 percent above 5,500 feet); Sexton Corporation

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(12 1/2 percent above 5,500 feet); Gerald K. Rosen (12 1/2 percent below 5,500 feet); and OXTEX, Inc. (25 percent below 5,500 feet). Assignment forms have been executed by OXTEX, Inc. and Seahawk Oil International, Inc., and they request that the State Lands Commission consent to the assignment of all of OXTEX, Inc. interest in State Oil and Gas Lease PRC 145.1 (an undivided 25 percent in that portion of the lease lying below a depth of 5,500 feet below sea level) to Seahawk Oil International, Inc.

PREREQUISITE ITEMS:

- A. Assignment forms have been executed by Assignor and Assignee and are on file in the Long Beach office of the Commission.
- B. Assignee is qualified to hold a State lease.
- C. Filing fee and processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. Section 4 of the lease.
- B. P.R.C.: Section 6804.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined this activity is exempt from the requirements of the CEQA because it is not a "project" as defined by CEQA and the State CEQA Guidelines (Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378).

EXHIBIT:

- A. Location Map.

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IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. CONSENT TO THE ASSIGNMENT OF ALL OF THE ASSIGNOR'S (OXTEX, INC.) INTEREST IN STATE OIL AND GAS LEASE PRC 145.1 TO THE ASSIGNEE (SEAHAWK OIL INTERNATIONAL, INC.) WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

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EXHIBIT "A"

STATE LANDS COMMISSION

Assignment of State Oil and Gas Lease
PRC 145 from OXTEX, Inc. to Seahawk
Oil International, Inc.

RINCON OFFSHORE FIELD
VENTURA COUNTY

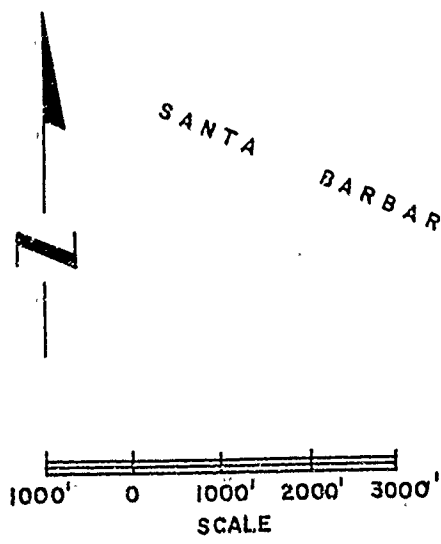
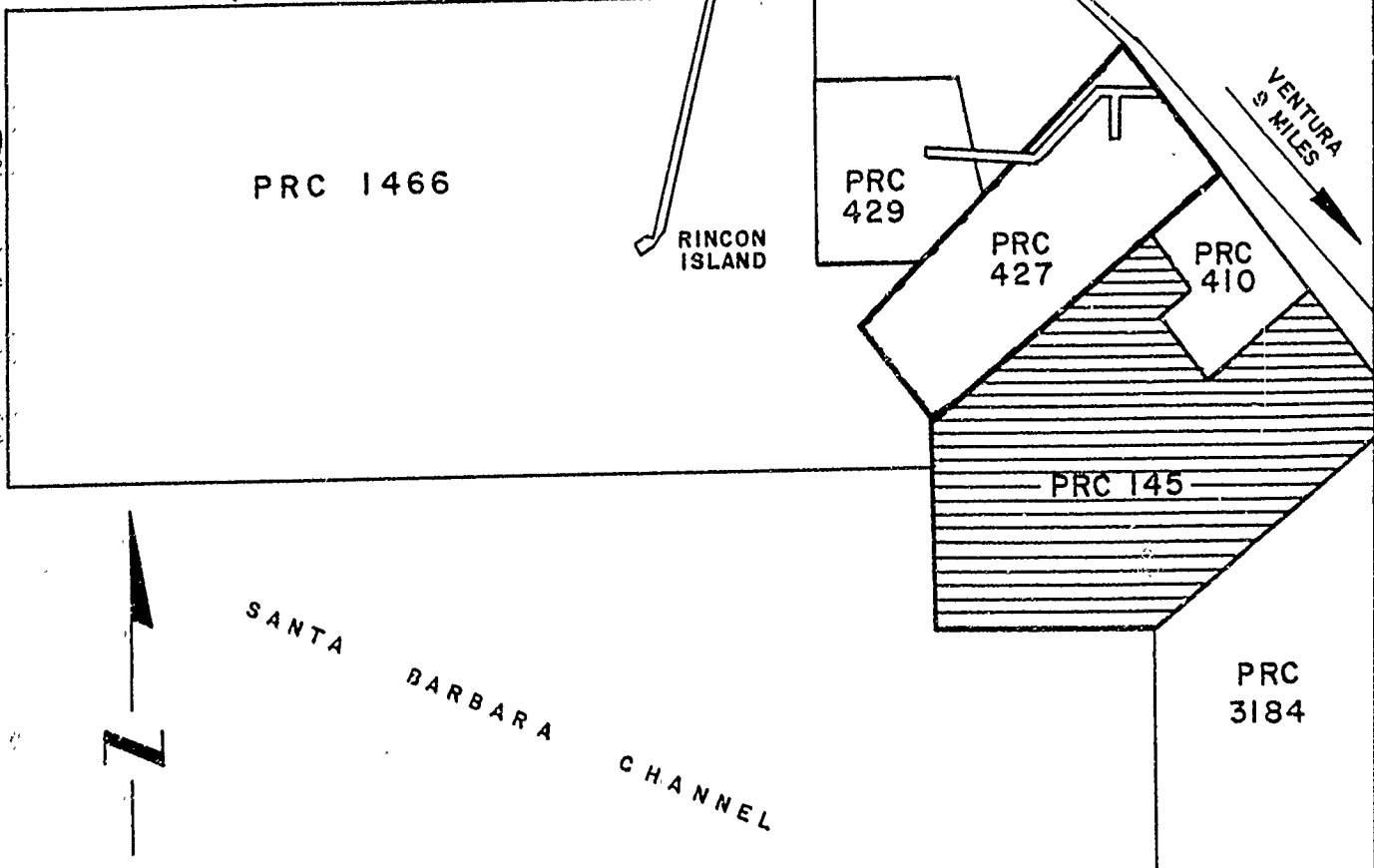
May 1984

MGH



CARPINTERIA
7 MILES

VENTURA COUNTY



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