

MINUTE ITEM

This Calendar Item No. 29  
was approved as Minute Item  
No. 29 by the State Lands  
Commission by a vote of 3  
to 0 at its 12/22/83  
meeting.

CALENDAR ITEM

29 - 1

12/22/83  
W 40393  
Hamilton

ASSIGNMENT OF INTEREST IN  
STATE OIL AND GAS LEASE PRC 145.1

ASSIGNOR (LESSEE):

Terra Resources, Inc.  
5416 South Yale Avenue  
Tulsa, Oklahoma 74135

ASSIGNEE:

OXTEX, Inc.  
600 Woodway Tower  
4900 Woodway Drive  
Houston, Texas 77056-1866

AREA, TYPE LAND AND LOCATION:

Approximately 326 acres of tide and submerged  
lands located in Ventura County, California.

SUMMARY:

State Oil and Gas Lease PRC 145.1 was issued  
on July 3, 1944 to Beloil Corporation,  
Limited, Lido Petroleum Company, and O. C. Field  
Gasoline Corporation and the current lessees  
(and their interests) are: Energy Development  
of California, Inc. (62½ percent all zones  
plus an additional 25 percent above 5,500 feet),  
Sexton Corporation (12½ percent above  
5,500 feet), Gerald K. Rosen (12½ percent  
below 5,500 feet), and Terra Resources,  
Inc. (25 percent below 5,500 feet). Assignment  
forms have been executed by Terra Resources,  
Inc., and OXTEX, Inc., and they request  
that the State Lands Commission consent

to the assignment of all of Terra Resources, Inc., interest in State Lease PRC 145.1 (an undivided 25 percent in that portion of the lease lying below a depth of 5,500 feet below sea level) to OXTEX, Inc.

PREREQUISITE ITEMS:

- A. Assignment forms have been executed by assignor and assignee and are on file in the Long Beach office of the Commission.
- B. Assignee is qualified to hold State lease.
- C. Filing fee and processing costs have been received.

STATUTORY AND OTHER REFERENCES:

- A. Section 4 of the lease.
- B. P.R.C.: Section 6804.

AB 884:

N/A.

OTHER PERTINENT INFORMATION:

This activity is exempt from CEQA because it is not considered to be a project pursuant to 14 Cal. Adm. Code 15378.

EXHIBIT:

- A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THIS ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CALIFORNIA ENVIRONMENTAL QUALITY ACT PURSUANT TO C.A.C. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY 21065 P.R.C. AND 14 CAL. ADM. CODE 15378.
2. CONSENT TO THE ASSIGNMENT OF ALL OF THE ASSIGNOR'S (TERRA RESOURCES, INC.) INTEREST IN STATE OIL AND GAS LEASE PRC 145.1 TO THE ASSIGNEE (OXTEX, INC.), WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

EXHIBIT "A"

STATE LANDS COMMISSION

Assignment of State Oil and Gas Lease  
PRC 145 from Terra Resources, Inc.  
to OXTEX, Inc.

RINCON OFFSHORE FIELD  
VENTURA COUNTY

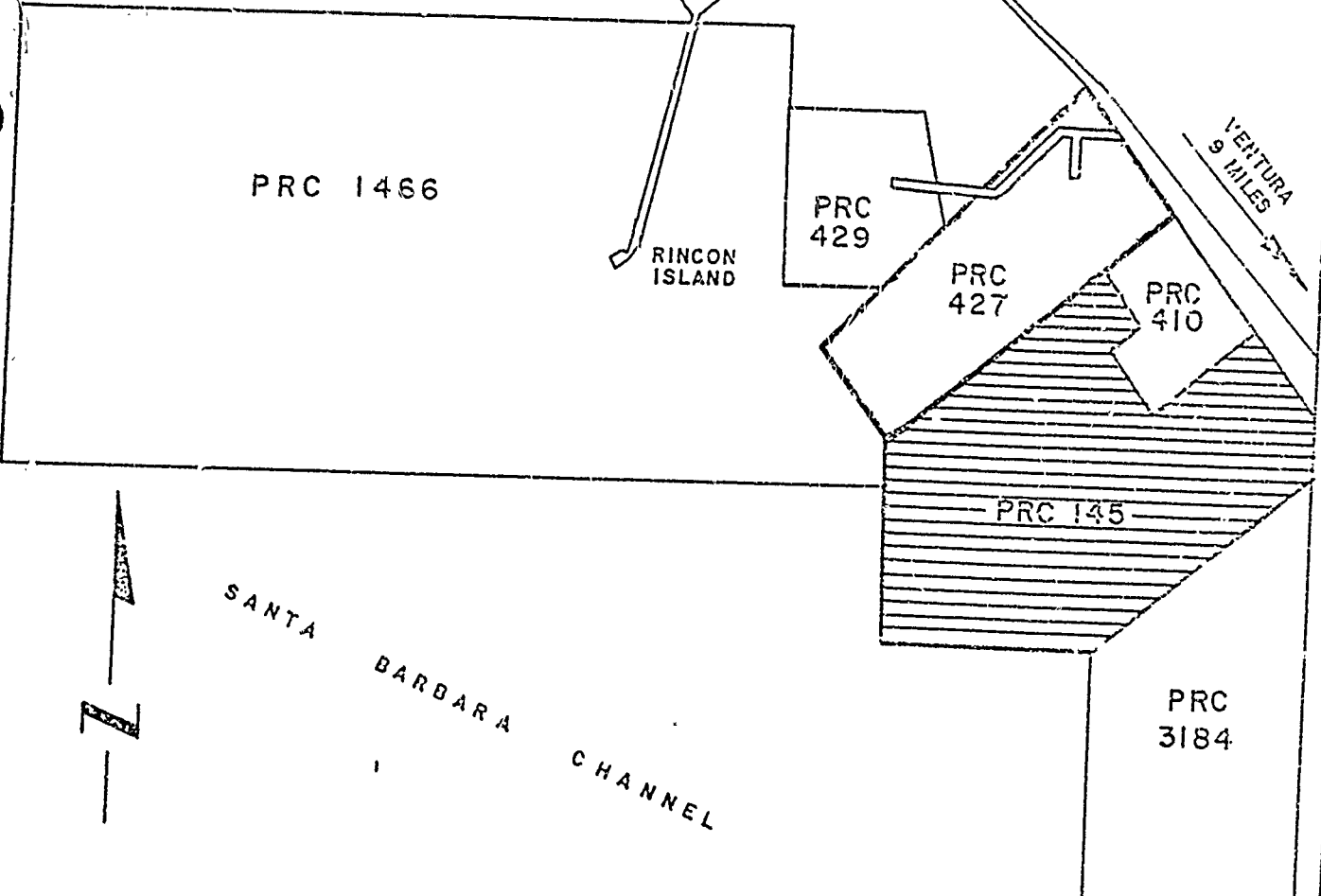
OCTOBER 1963

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CARPINTERIA  
7 MILES

VENTURA COUNTY



DATE	1963
NO.	2876

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