MINUTE ITEM

This Calendar Item No. 3 was submitted for information on action thereon being necessary.

INFORMATIVE CALENDAR

34 %

6/23/83 W 40161 Hamilton

RESULT OF BID OPENING FOR OIL AND GAS LEASE OF CERTAIN PATENTED SCHOOL LANDS IN VENTURA COUNTY

At the March 24, 1983 Commission meeting, the State Lands Commission authorized the offering of approximately 153 acres of patented school lands in Ventura County for oil and gas development (Minute Item 30). In accordance with this authorization, the staff published on April 1 and 13, bids, in the Ventura County Star-Free Press, a notice inviting 1983. Notices to known possible bidders were sent March 31, 1983.

On May 2, 1983, Mr. Pierce called staff to advise that he would probably not submit a bid on the parcel of school lands he had nominated for oil and gas leasing due to the recent loss of access to the parcel. Mr. Pierce stated further that he has been negotiating for access to the property but has been unable to finalize an agreement with the surrounding land owners. He requested postponement of the lease sale and was advised that at this late date this request for postponement should be made in writing and should include a discussion of the problems he has encountered in obtaining access to the property and the estimated date of when his negotiations would be concluded.

At 9:42 a.m., May 4, 1983, a letter from Mr. Pierce was received requesting an extension of time or postponement of the bid opening based on the preceding information. At 11:00 a.m., May 4, 1983, pursuant to the published notice, the bid opening was held. No bids were received for the parcel of school lands.

AB 884:

N/A.

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