

MINUTE ITEM

This Calendar Item No. C 29
was approved as Minute Item
No. 27 by the State Lands
Commission by a vote of 2
to 0 at its 6/23/83
meeting.

CALENDAR ITEM

C 29

6/23/83
PRC 427
Livenick

ASSIGNMENT OF OIL AND GAS LEASE PRC 427

ASSIGNOR: Mobil Oil Corporation
Box 5444 Terminal Annex
Denver, Colorado 80217

ASSIGNEE: Mobil Rocky Mountain Inc.
Box 5444 Terminal Annex
Denver, Colorado 80217

AREA, TYPE LAND AND LOCATION:

State Oil and Gas Lease PRC 427 was issued to General Petroleum Corporation (later merged into Mobil Oil) on May 19, 1950 and contains approximately 148 acres of tide and submerged lands midway offshore of Rincon in Ventura County.

AB 884: N.A.

PERTINENT INFORMATION:

Mobil Oil Company proposes to assign 100 percent of its interest to the lease to its wholly owned subsidiary, Mobil Rocky Mountain, Inc.

Staff Counsel has reviewed the documents that will effect the assignments and has determined that the Commission may consent to the assignments in the manner and subject to the conditions set forth in said documents.

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CALENDAR ITEM NO. C 29. (CONTD)

- PREREQUISITES:
1. Assignment forms have been fully executed.
 2. Assignee is fully qualified to hold a lease in the State.
 3. The statutory filing fees have been submitted.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN ENVIRONMENTAL DOCUMENT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060.
2. APPROVE THE ASSIGNMENT OF PRC 427 FROM MOBIL OIL CORPORATION TO MOBIL ROCKY MOUNTAIN INC., ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.
3. AUTHORIZE THE EXECUTION OF THE APPROPRIATE DOCUMENTS TO EFFECTUATE SAID CONSENT.

EXHIBIT "A"

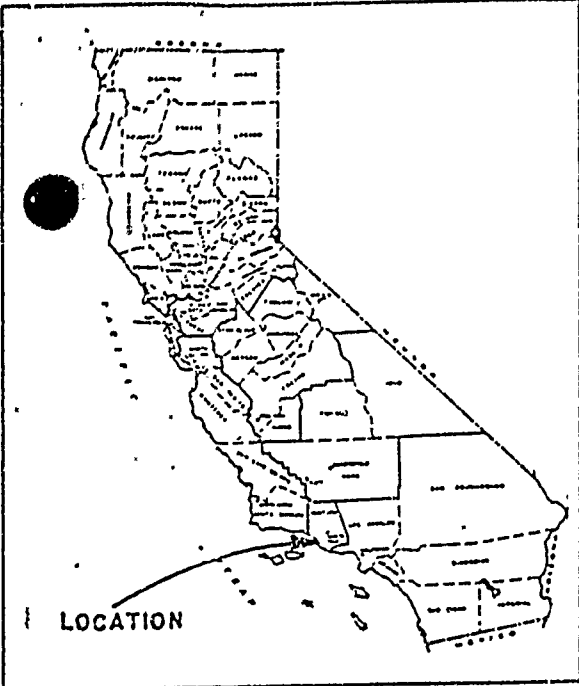
STATE LANDS COMMISSION

Assignment of State Oil and Gas Lease PRC 427 to Mobil Rocky Mountain

RINCON OFFSHORE FIELD
VENTURA COUNTY

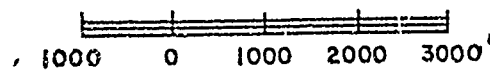
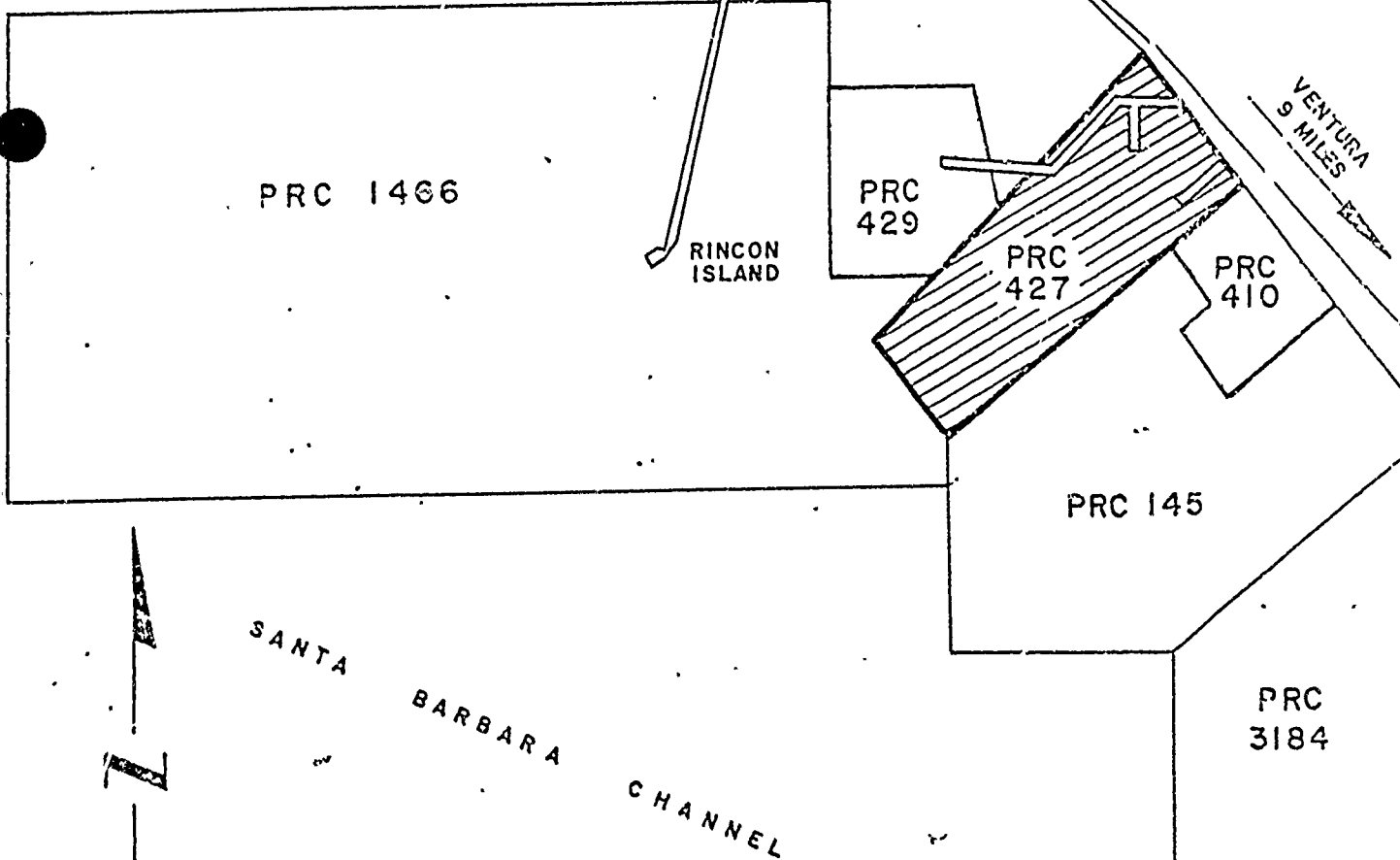
JUNE 1983

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CARPINTERIA
7 MILES

VENTURA COUNTY



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