

MINUTE ITEM

This Calendar Item No. C19
was approved as Minute Item
No. 19 by the State Lands
Commission by a vote of 3
2 at its 9/23/82
meeting.

CALENDAR ITEM

C 19

9/23/82
PRC 11
Gonzalez

APPROVAL OF ACCEPTANCE
OF A QUITCLAIM DEED

LESSEE: Cyprus Mines Corporation
P. O. Box 516
Ennis, Montana 59729

AREA, TYPE LAND AND LOCATION:
40 acres of State school land, SE $\frac{1}{4}$ of the
NE $\frac{1}{4}$, Section 36, T18S, R39E, MDB&M, Inyo
County, approximately 30 miles southeast
of Lone Pine.

LAND USE: Open pit mining of talc minerals.

TERM: Last term of lease was for ten years ending
February 24, 1982.

REASON FOR QUITCLAIM:

Cyprus Mines Corporation has decided that
the remaining talc ore, which now occurs
as small, irregular pods distributed spor-
adically in the host rock, is uneconomic
to mine. Negotiations for a lease renewal
had been in progress when Cyprus reassessed
the project and executed a quitclaim on
July 21, 1982.

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PREREQUISITE TERMS:

- A. Quitclaim deed duly executed by Lessee.
- B. Lessee has complied with paragraph 15 of the Lease, as renewed on February 25, 1972, which calls for restoration of the land, as nearly as possible, to the condition existing at the date of execution of the Lease.

STATUTORY AND OTHER REFERENCES:

- A. P.R.C. Section 6804.1.
- B. Section 14 of the lease as renewed and modified on February 25, 1972.

AB 884:

N/A.

OTHER PERTINENT INFORMATION:

1. This lease was awarded to the Sierra Talc Company in 1942 after competitive public bidding. Two renewals, a royalty modification and an assignment to Cyprus Mines Corporation followed.

The mine was first developed as an underground operation and later exploited by open pit mining.

2. Staff members of both the Inyo County Planning Commission and State Lands Commission have inspected and approved the reclamation and restoration of the surface area involved.
3. This action is exempt from CEQA because acceptance of a quitclaim is not a project. (14 Cal. Adm. Code 15037 and 15060).

EXHIBIT:

- A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN ENVIRONMENTAL DOCUMENT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH DOCUMENT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060.

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CALENDAR ITEM NO. C 1.9 (CONTD)

2. ACCEPT THE QUITCLAIM DEED OF MINERAL EXTRACTION LEASE
PRC 11.2, EFFECTIVE JULY 21, 1982, ON FILE IN THE OFFICE
OF THE COMMISSION.

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EXHIBIT "A"
 STATE LANDS COMMISSION
 MINERAL LEASE PRC 11.2

CYPRUS MINES CORP.
 INYO COUNTY
 SCALE 1:62500

JH

