MINUTE ITEM

This Calendar Item No. <u>C7</u> was approved as Minute Item No. <u>2</u> by the State Lands Commission by a vote of <u>2</u> to <u>0</u> at its <u>3/23/80</u> meeting.

CALENDAR ITEM

C 07

3/23/82 PRC 5739 Gordon

CONTINUATION OF LEASE RENT AFTER ROUTINE REVIEW

LESSEE:

Tahoe Vista Marina P. O. Box 236 Tahoe Vista, California 95732

This is a General Lease - Commercial Use for a term of 15 years from May 24, 1977, with an existing annual rent of \$1,400, covering a 0.432-acre parcel of submerged lands in Agate Bay at Tahoe Vista, Lake Tahoe, Placer County, for maintenance of a commercial marina.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date.

This activity is exempt from CEQA because it is not a project as defined within the State EIR Guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

Routine review of the lease by staff indicates a change in the rental is not warranted at this time.

AB 884: N/A.

BASIS FOR ADJUSTED RENTAL: Lake Tahoe Benchmark Appraisal, pursuant to 2 Cal. Adm. Code 2003.

Site Map.

The lessee was notified of the amount within the time constraints set by this lease.

EXHIBIT: A.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060.

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CALENDAR ITEM NO. C 07 (CONTD)

2. APPROVE CONTINUATION OF THE RENTAL OF \$1,400 PER ANNUM TO TAHOE VISTA MARINA FOR THE FIVE-YEAR PERIOD EFFECTIVE MAY 24, 1982.

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