MINUTE ITEM

This Calendar Item No. \underline{C} was approved as Minute Item No. $\underline{/}$ by the State Lands Commission by a vote of $\underline{2}$ to $\underline{/}$ at its $\underline{3}/\underline{3}/\underline{3}/\underline{3}$ meeting.

CALENDAR ITEM

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PRC 67	4
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RENT REVIEW

LESSEE:

Leslie Silt Company P. O. Box 364 Newark, California 94560

This is an Industrial Lease for a term of ten years from November 28, 1976, with an existing annual rent of \$181.12, covering a 1.151-acre parcel of tide and submerged land at Alviso Slough, in Santa Clara County; for a salt brine pipeline right-of-way.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, or subsequent year effective on such anniversary date. Said five-year term began November 28, 1981 and the rental was not adjusted for the first annual period thereof. The rental recommended herein applies to the remaining four-year term beginning November 28, 1982.

This activity is exempt from CEQA because it is not a project as defined within the State EIR Guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

AB 884: N/A.

BASIS FOR CONSIDERATION: Nine percent of appraised value of land.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT FEQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060.
- APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 674.1 AT \$207 FOR THE FOUR-YEAR PERIOD BEGINNING NOVEMBER 28, 1982.

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