

MINUTE ITEM

This Calendar Item No. C26
was approved as Minute Item
No. 26 by the State Lands
Commission by a vote of 2
to 0 at its 2/25/82
meeting.

CALENDAR ITEM

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2/25/82
PRC 5979
Tanner

REQUEST FOR APPROVAL OF PERMIT ASSIGNMENT

- ASSIGNOR: Home Improvement Association, a California Corporation.
- ASSIGNEE: Baby Comstock Corporation, a California Corporation.
- AREA, TYPE LAND, AND LOCATION:
N $\frac{1}{2}$ of the N $\frac{1}{2}$ of Section 16, T6S, R13E,
SBBM, Riverside County, some 160 acres
of school land.
- LAND USE: Mineral Prospecting Permit, sample quartz stringers and drive an inclined exploratory shaft to determine if an economic deposit of gold, silver and platinum is present.
- TERM OF PERMIT: Permit effective on July 1, 1981 with a term of two calendar years; extendable for one year with the approval of the Commission.
- CONSIDERATION: Assignment fee of \$300 plus a \$25 filing fee.
- PREREQUISITES:
1. Permit quarterly reports and rent payments are current.
 2. Assignee has submitted the following:
 - a. Assignment documents, executed by Baby Comstock Corporation, a California Corporation as assignee, and the Home Improvement Association, a California Corporation, as Assignor.
 - b. Statutory filing fee and expense fee have been submitted.
 - c. A certified statement of the name of the corporate officer authorized to execute contracts.

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- d. Certificate issued by the State of Good Standing for Corporations.
- e. Certificate of Incorporation of Baby Comstock Corporation.

AB 884: N/A.

OTHER PERTINENT INFORMATION:

1. PRC 5979.2 is a mineral prospecting permit that is currently active. At this point, a commercially valuable mineral discovery has not been made.
2. This activity is exempt from CEQA because it does not constitute a project.

Authority: PRC 21065, 14 Cal. Adm. Code 15037 and 15060, and 2 Cal. Adm. Code 2903(d).

EXHIBITS: A. Land Description.
B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY BECAUSE IT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE THE ASSIGNMENT BY HOME IMPROVEMENT ASSOCIATION, A CALIFORNIA CORPORATION, AS ASSIGNOR, OF MINERAL PROSPECTING PERMIT PRC 5979.2 TO THE BABY COMSTOCK CORPORATION, A CALIFORNIA CORPORATION AS ASSIGNEE, SUCH ASSIGNMENT TO BE EFFECTIVE FROM AND AFTER MARCH 1, 1982. ALL OTHER TERMS, CONDITIONS, AND REQUIREMENTS OF THE PERMIT ARE TO REMAIN UNCHANGED.

EXHIBIT "A"

LAND DESCRIPTION

PRC 5979.2

A parcel of California State school land in Riverside County, California,
described as follows:

N-1/2 of N-1/2 Section 16, T6S, R13E, SBM.

END OF DESCRIPTION

PREPARED DECEMBER 3, 1981 BY TECHNICAL SERVICES UNIT, ROY MINNICK, SUPERVISOR.

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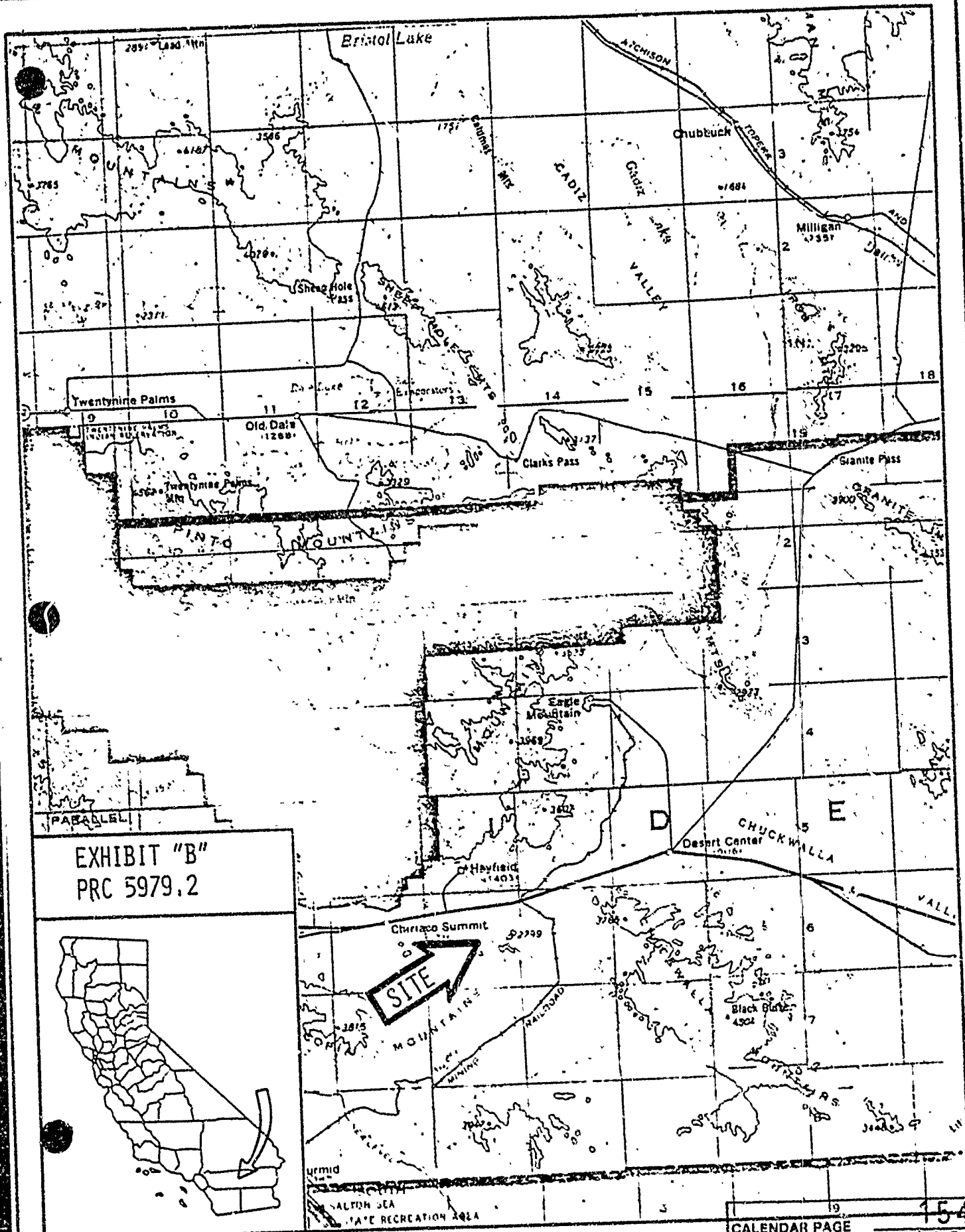


EXHIBIT "B"
 PRC 5979.2

