

MINUTE ITEM

This Calendar Item No. 34
was approved as Minute Item
No. 34 by the State Lands
Commission by a vote of 3
to 0 at its 12/17/81
meeting.

CALENDAR ITEM

34

12/17/81
W 10356
Thompson

CLOSING ACCOUNTS OF EXPENDITURES
OF TIDELAND OIL REVENUE
FOR SUBSIDENCE REMEDIAL WORK,
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL WORK:

Subsidence Maintenance and Repairs, July 1,
1980 to June 30, 1981.

Subsidence Studies, July 1, 1980 to June 30,
1981.

FISCAL IMPACT: Total subsidence costs for these accounts
amount to \$173,814.55. Expenditures of
this amount were previously reported for
these accounts in withholding tideland
oil revenues due the State.

COMMISSION APPROVAL:

June 26, 1980, Minute Item 36.

CONDITIONS FULFILLED:

1. That the amounts, if any, to be allowed
ultimately as subsidence costs, deducti-
ble under Section 4(d) of Chapter
138/64, 1st E.S., would be determined
by the Commission upon an engineering
review and final audit subsequent to
the time when the work is completed.
The revue and audit have been accomplished.
2. That the scope of work conform in es-
sential details to the definitions
of such items as defined by the Com-
mission. This has been done.

EXHIBIT:

- A. Subsidence Cost Determination, Results
of Engineering Review and Final Audit
Upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM
OIL REVENUE UNDER PROVISIONS OF SECTION 4(d) OF CHAPTER
138/64 1ST E.S., FOR PORT OF LONG BEACH SUBSIDENCE

A 57, 58
S 27, 31

-1-

CALENDAR PAGE	187
MINUTE PAGE	2834

CALENDAR ITEM NO. 34 (CONTD)

MAINTENANCE AND STUDIES, FISCAL YEAR 1980-81, ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND

2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE INSTRUMENTS TO FINALLY CLOSE THESE ACCOUNTS.

CALENDAR PAGE	188
MINUTE PAGE	2835

EXHIBIT "A"

Subsidence Cost Determination
Results of Engineering Review and Final Audit Upon
Completion of the Work

<u>Description</u>	<u>Prior Approval Amounts</u>	<u>Amount Reported as Subsidence Costs</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City (State)</u>
Subsidence Maintenance Fiscal Year 80/81	\$ 10,000	\$ 1,877.56	\$ 1,877.56	-0-
Subsidence Studies Fiscal Year 80/81	\$265,000	\$171,936.99	\$171,936.99	-0-
Totals	\$275,000	\$173,814.55	\$173,814.55	-0-

SCHEDULE A-1

- SUBSIDENCE STUDIES AND SUBSIDENCE MAINTENANCE

Period Covered 7/1/80 - 6/30/81

<u>Subsidence Studies</u>	<u>Approved Costs Disbursed</u>	<u>Total Subsidence Cost - LBHD</u>
Subsidence Costs and Distribution thereof reported to State.		
a. Vertical Measurements and Studies	\$150,385.03	\$150,385.03
b. Horizontal Measurements and Studies	4,204.64	4,204.64
c. Consultants and Contingencies	183.60	183.60
d. Preliminary Engineering Studies	-0-	-0-
e. State Lands Expense	<u>17,163.72</u>	<u>17,163.72</u>
Total	<u>\$171,936.99</u>	<u>\$171,936.99</u>
<u>Subsidence Maintenance</u>		
Subsidence Costs and Distribution thereof reported to State.		
a. General Maintenance and Repairs	<u>1,877.56</u>	<u>1,877.56</u>
Grand Total	<u>\$173,814.55</u>	<u>\$173,814.55</u>