

MINUTE ITEM

This Calendar Item No. C13
was approved as Minute Item
No. 13 by the State Lands
Commission by a vote of 3
to 0 at its 12/17/81
meeting.

CALENDAR ITEM

C 1 3

12/17/81
WP 3452
Lipphardt

RESCISSION OF APPROVAL
OF ASSIGNMENT OF LEASE PRC 3452.1

ASSIGNOR: Imperial Thermal Products, Inc.
c/o McBride and Baker
Three First National Plaza
38th Floor
Chicago, Illinois 60602

ASSIGNEE: Bear Creek Mining Company
2502 North Huachuca
Tucson, Arizona 85705

AREA, TYPE LAND AND LOCATION:
A 40⁺-acre parcel of State sovereign land
located at Salton Sea, Imperial County.

LAND USE: Operation and maintenance of solar evaporative
ponds.

TERMS OF EXISTING LEASE:

Initial period: Ten years from March 1,
1981.

Renewal options: Two successive periods
of ten years each.

Surety bond: \$50,000.

Public liability insurance: Combined single
limit coverage of \$5,000,000.

Consideration: \$1,440 per year; five-year
review.

BASIS FOR CONSIDERATION:

Pursuant to 2 Cal. Adm. Code 2005.

AB 884: N/A.

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CALENDAR ITEM NO. C 13 (CONTD)

OTHER PERTINENT INFORMATION:

1. On May 28, 1981, Minute Item 10, the Commission authorized approval of an Assignment of Lease PRC 3452.1 from Imperial Thermal Products, Inc. to Bear Creek Mining Company. Upon approval of Minute Item 10, staff contacted assignor regarding the return to State Lands Commission of the completed assignment documents.
2. After repeated attempts by staff to obtain the signed assignment documents, staff was notified of the termination of the assignment relationship by letter dated November 13, 1981 from counsel for Imperial Thermal Products, Inc.
3. The existing lease will be unaffected by this action. Under said lease, PRC 3452.1, the State receives annual rental payments of \$1,440 per annum with a provision for five-year rent reviews.
4. This activity is exempt from CEQA because it is not considered to be a project pursuant to PRC 21065, 14 Cal. Adm. Code 15037 and 15060 and 2 Cal. Adm. Code 2903(d).

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN ENVIRONMENTAL DOCUMENT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH DOCUMENT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. FIND THAT THE RESCISSION WILL HAVE NO SIGNIFICANT EFFECT UPON ENVIRONMENTAL CHARACTERISTICS IDENTIFIED PURSUANT TO SECTION 6370.1, OF THE P.R.C.
3. RESCIND THE PRIOR APPROVAL OF THE ASSIGNMENT OF LEASE PRC 3452.1 BETWEEN IMPERIAL THERMAL PRODUCTS, INC. AND BEAR CREEK MINING COMPANY AS SET FORTH IN MINUTE ITEM 10, DATED MAY 28, 1981.

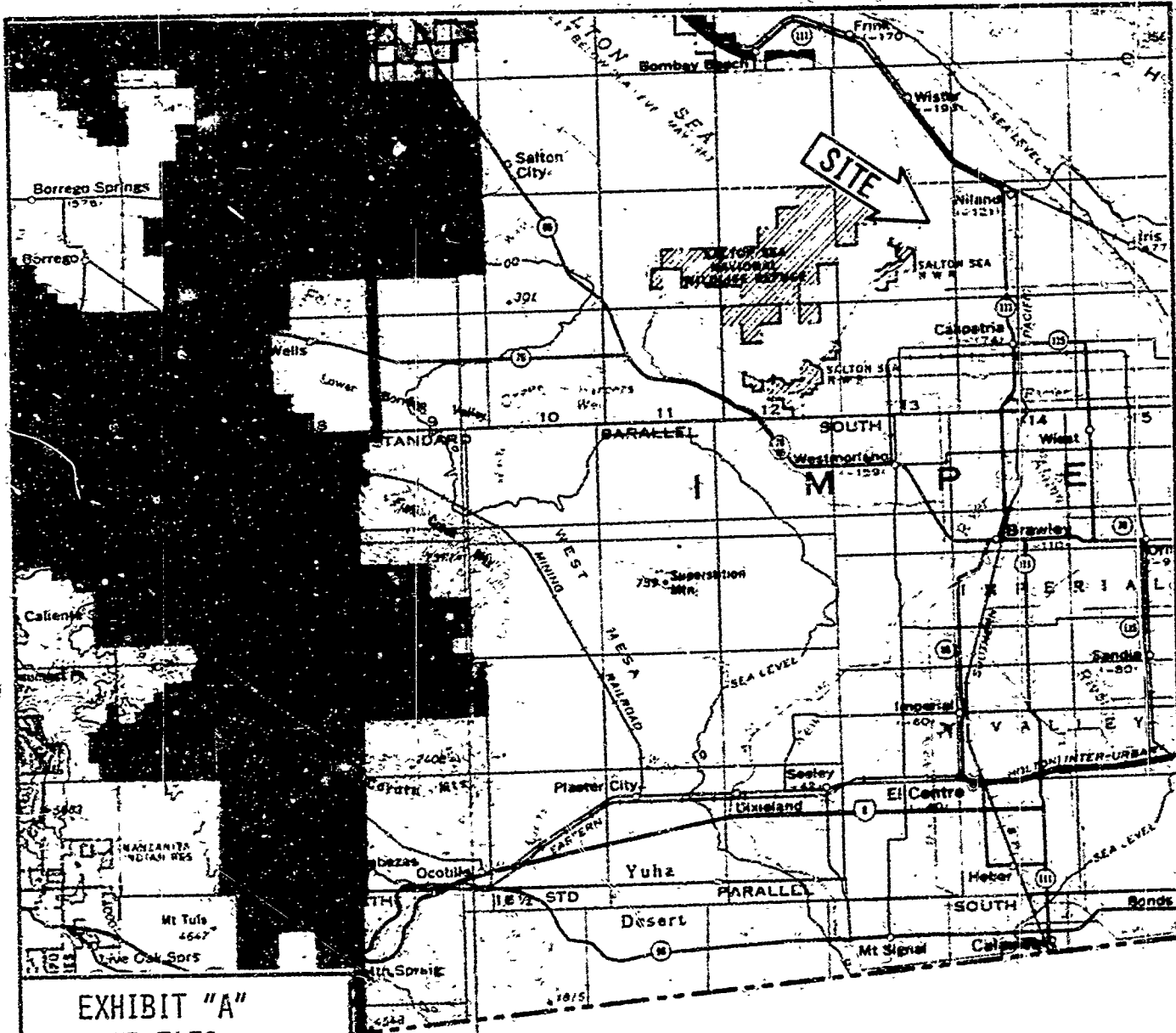


EXHIBIT "A"
WP 3452



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