

MINUTE ITEM

This Calendar Item No. C16  
was approved as Minute Item  
No. 16 by the State Lands  
Commission by a vote of 3  
to 0 at its 10/30/81  
meeting.

CALENDAR ITEM

10/30/81  
WP 5167  
Reese

C16

RENT REVIEW

LESSEE: Virgin Sturgeon  
330 - 24th Street  
Sacramento, California 95816

This is a Commercial Lease for a term of 15 years from  
June 18, 1976, with an existing annual rent of \$856.80,  
covering a 1.02-acre of tide and submerged land in the  
Sacramento River, Sacramento County, for a commercial marina.

The lease provides that the State may adjust the annual  
rental at a different amount for the four-year term following  
the sixth anniversary of the lease, effective on such anni-  
versary date.

This activity is exempt from CEQA because it is not a project  
as defined within the State EIR guidelines.

AUTHORITY: 14 Cal. Adm. Code 15037 and 15060.

AB 884: N/A.

BASIS FOR ADJUSTED RENTAL:  
Eight percent of appraised value of land.

The lessee was notified of the amount within  
the time constraints set by his lease.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS  
ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION  
OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060  
AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 5167.1  
AT \$1,600 FOR THE FOUR-YEAR PERIOD BEGINNING JUNE 18,  
1982.

A 4

S 4

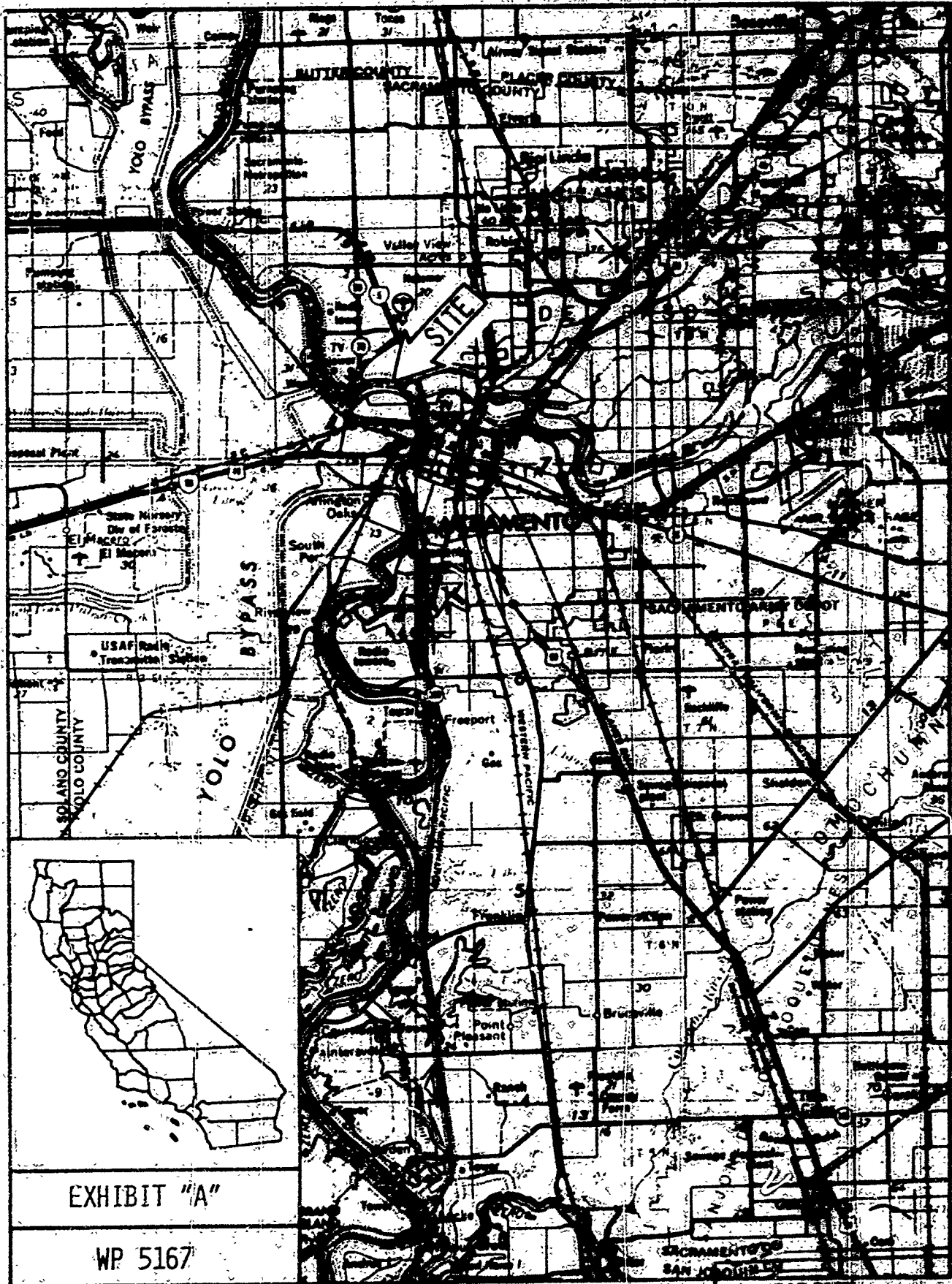


EXHIBIT "A"

WP 5167