

MINUTE ITEM

This Calendar Item No. C11
was approved as Minute Item
No. 11 by the State Lands
Commission by a vote of 3
to 0 at its 1-26-81
meeting.

CALENDAR ITEM

C11

1/81
PRC 2714.1
Maricie

CONTINUATION OF ANNUAL RENTAL
AFTER ROUTINE REVIEW

LESSEE: Pebble Beach Corporation
P. O. Box 567
Pebble Beach, California 93953

This is a Non-Commercial Lease for a term of 10 years from April 12, 1976, with an existing annual rent of \$170, covering 0.205-acre of coastal tide and submerged land situated in Carmel Bay, at Stillwater Cove, Pebble Beach, Monterey County, for a Pier Facility.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

Routine review of the lease by staff indicates a change in the rental is not warranted at this time.

BASIS FOR CONTINUATION OF CURRENT RENTAL:

\$170 fixed rental for this type of lease,
pursuant to 2 Cal. Adm. Code 2005.

The lessee was notified of the amount within
the time constraints set by this lease.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21063, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).

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2. APPROVE CONTINUATION OF THE RENTAL OF \$170 PER ANNUM TO PEBBLE BEACH CORPORATION FOR THE 5-YEAR PERIOD BEGINNING APRIL 12, 1981.

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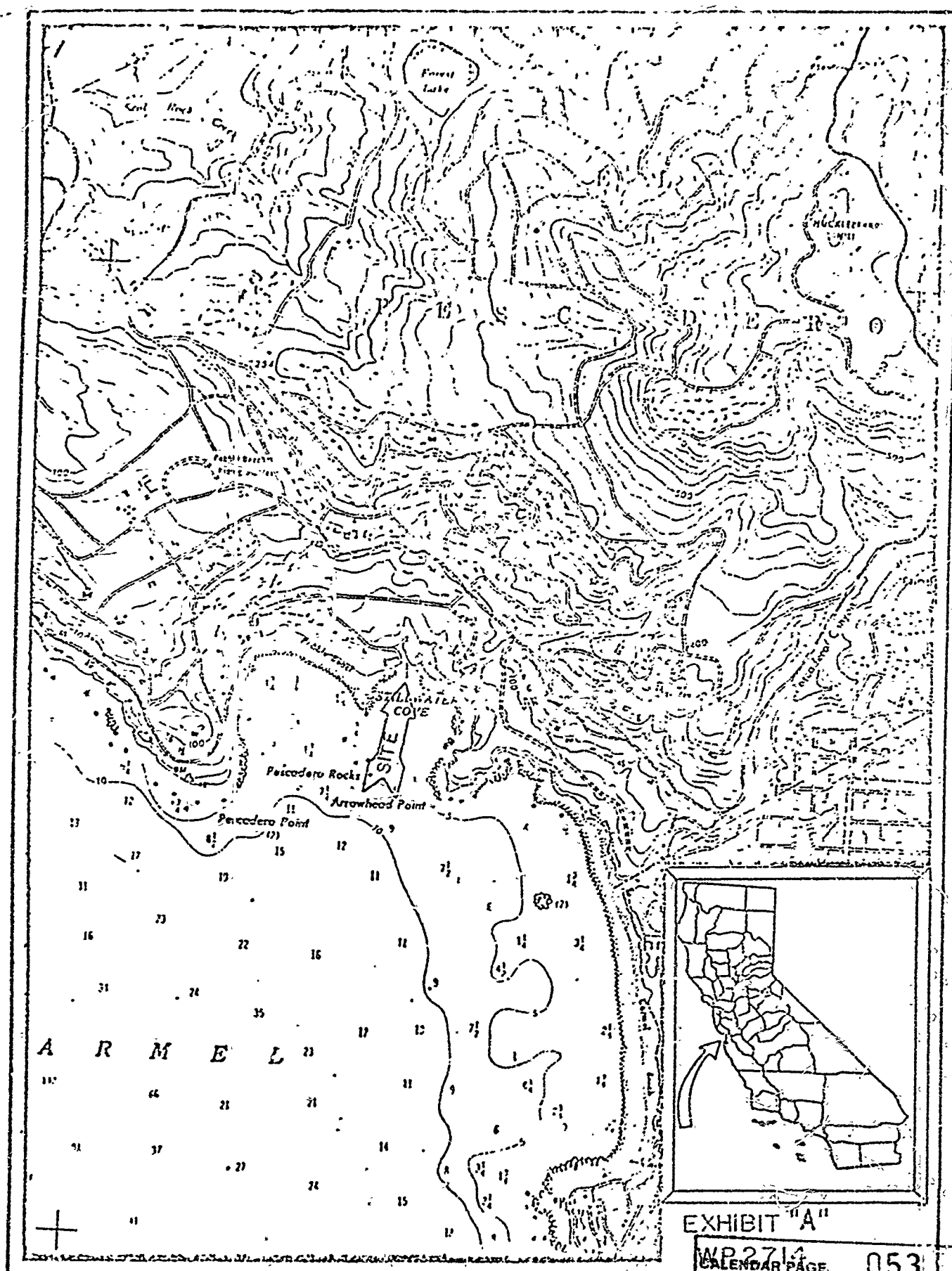


EXHIBIT "A"

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