

MINUTE ITEM

This Calendar Item No. C1
was approved as Minute Item
No. 1 by the State Lands
Commission by a vote of 3
to 0 at its 5/10/80
meeting.

CALENDAR ITEM

C1.

5/80
WP 3933
Graham

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Commercial Lease for a term of 11 years from August 4, 1975, with an existing annual rent of \$320 per annum, covering a 0.428 acre parcel of submerged land in the Sacramento River, easterly of Colusa, Colusa County, for a commercial boating facility.

This action is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 2 Cal. Adm. Code 2903(d).

The lease listed below provides that the State may adjust the annual rental to a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

BASIS FOR ADJUSTED RENTAL:

8% of appraised value of land.

The lessee was notified of the amount within the time constraints set by this lease.

EXHIBITS:

A. Site map.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1 DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

PRC NO.	LESSEE/ADDRESS	PRIOR RENTAL	AMOUNT OF NEW RENTAL	EFFECTIVE DATE
3933.1	Ralph and Lydia Moffit P.O. Box 605 Colusa, California 95932	\$320 per annum	\$270 per annum	August 4, 1980

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CALENDAR PAGE	<u>001</u>
MINUTE PAGE	<u>858</u>

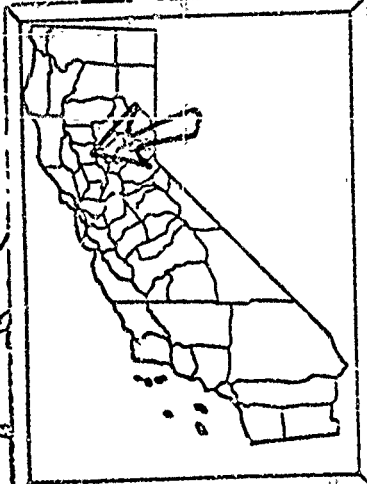
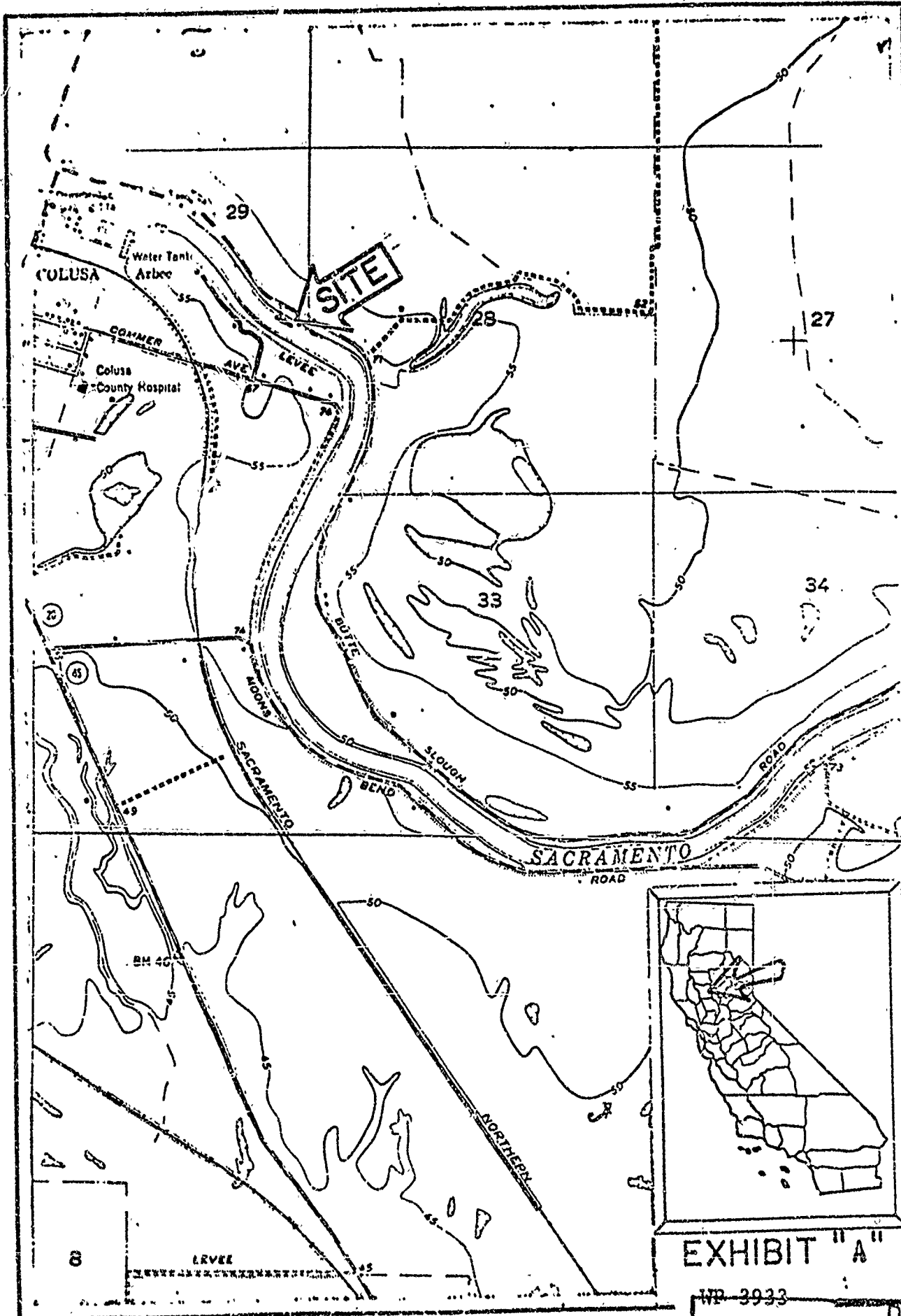


EXHIBIT "A"

WB 3933

CALENDAR PAGE

002

MINUTE PAGE

859