

MINUTE ITEM

This Calendar Item No. 22  
was approved as Minute Item  
No. 22 by the State Lands  
Commission by a vote of 3  
to 0 at its 3-19-80  
meeting.

CALENDAR ITEM

22.

3/80  
WP 4849  
Horn  
PRC 4849.1

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is an Industrial Lease for a term of 10 years from January 1, 1974, with an existing annual rent of not less than \$300, covering a barge loading facility in Cojo Bay, Santa Barbara County.

This project is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 2 Cal. Adm. Code 2903(d).

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date. The lessee has agreed to the rent for this 5-year period.

BASIS FOR ADJUSTED RENTAL:

8% of appraised value of land. The staff has reviewed the Commission's criteria for selection among alternative rentals for industrial and right-of-way leases and was determined that the proposed rental is the most appropriate.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

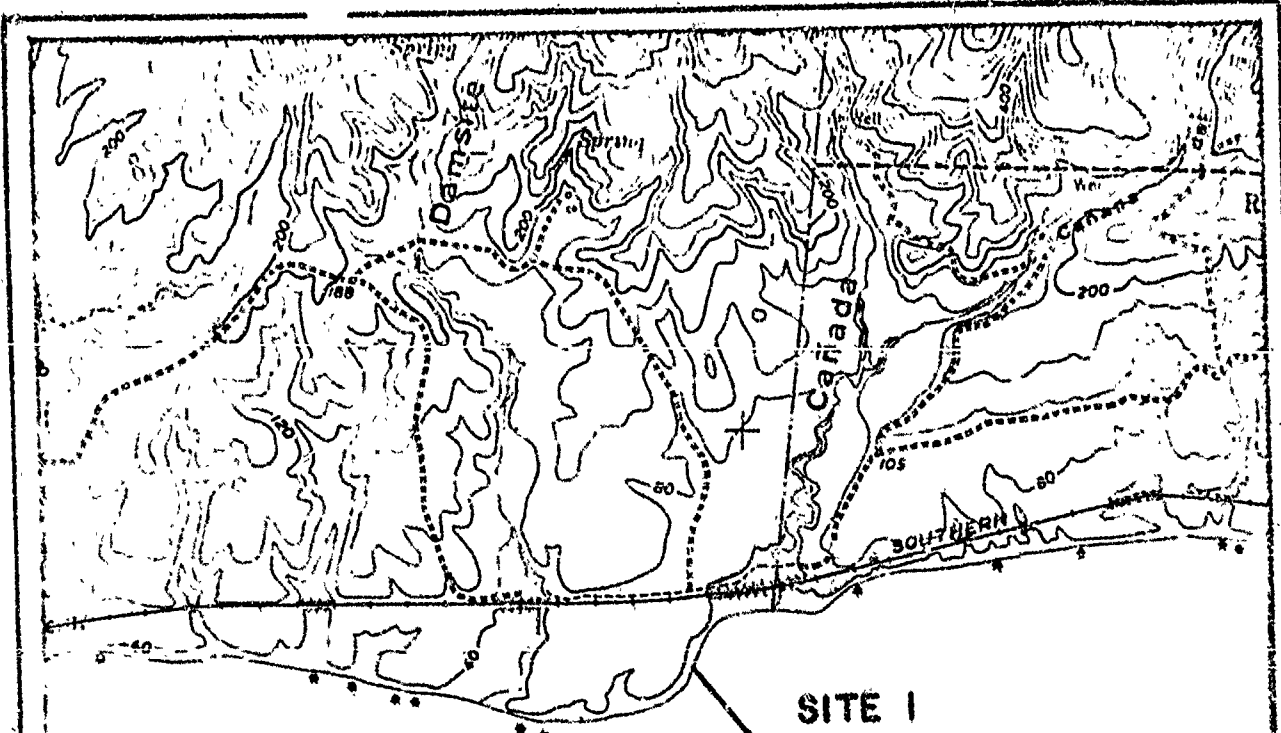
1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

PRC NO.	LESSEE/ADDRESS	PRIOR RENTAL	AMOUNT OF NEW RENTAL	EFFECTIVE DATE
4849.1	Union Oil Co. of California	\$300	\$16,500	January 1, 1979

A 36

S 24

CALENDAR DATE	144
MINUTE PAGE	587



BAY

SITE 1

SITE 2

SANTA BARBARA

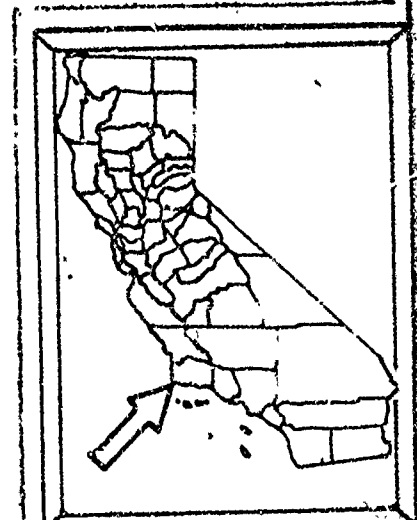


EXHIBIT 'A'

CALENDAR PAGE 4849145

MINUTE PAGE 558