

MINUTE ITEM

This Calendar Item No. 18 was approved as Minute Item No. 13 by the State Lands Commission by a vote of 1 to 0 at its 2-28-80 meeting.

CALENDAR ITEM

18.

2/80
WP 4307
Gordon
NRC 4307.1

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is an Industrial Lease for a term of 49 years from August 28, 1969, with an existing annual rent of \$4,860, covering 22.107 acres of tide and submerged lands in the Pacific Ocean at Diablo Canyon, San Luis Obispo County, for an intake channel, cooling water conduits and two breakwaters utilized in the operation of a nuclear power plant.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 2 Cal. Adm. Code 2903(d).

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

BASIS FOR ADJUSTED RENTAL:

8% of appraised value of land.

The lessee has been notified of the amount within the time constraints set by his lease.

EXHIBITS: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

PRC NO.	LESSEE/ADDRESS	PRIOR RENTAL	AMOUNT OF NEW RENTAL	EFFECTIVE DATE
4307.1	Pacific Gas and Electric Company 77 Beale Street San Francisco, CA 94106 Attn: Herman Hatt, Land Department	\$4,860	\$10,640	August 28, 1980

A 29
S 17

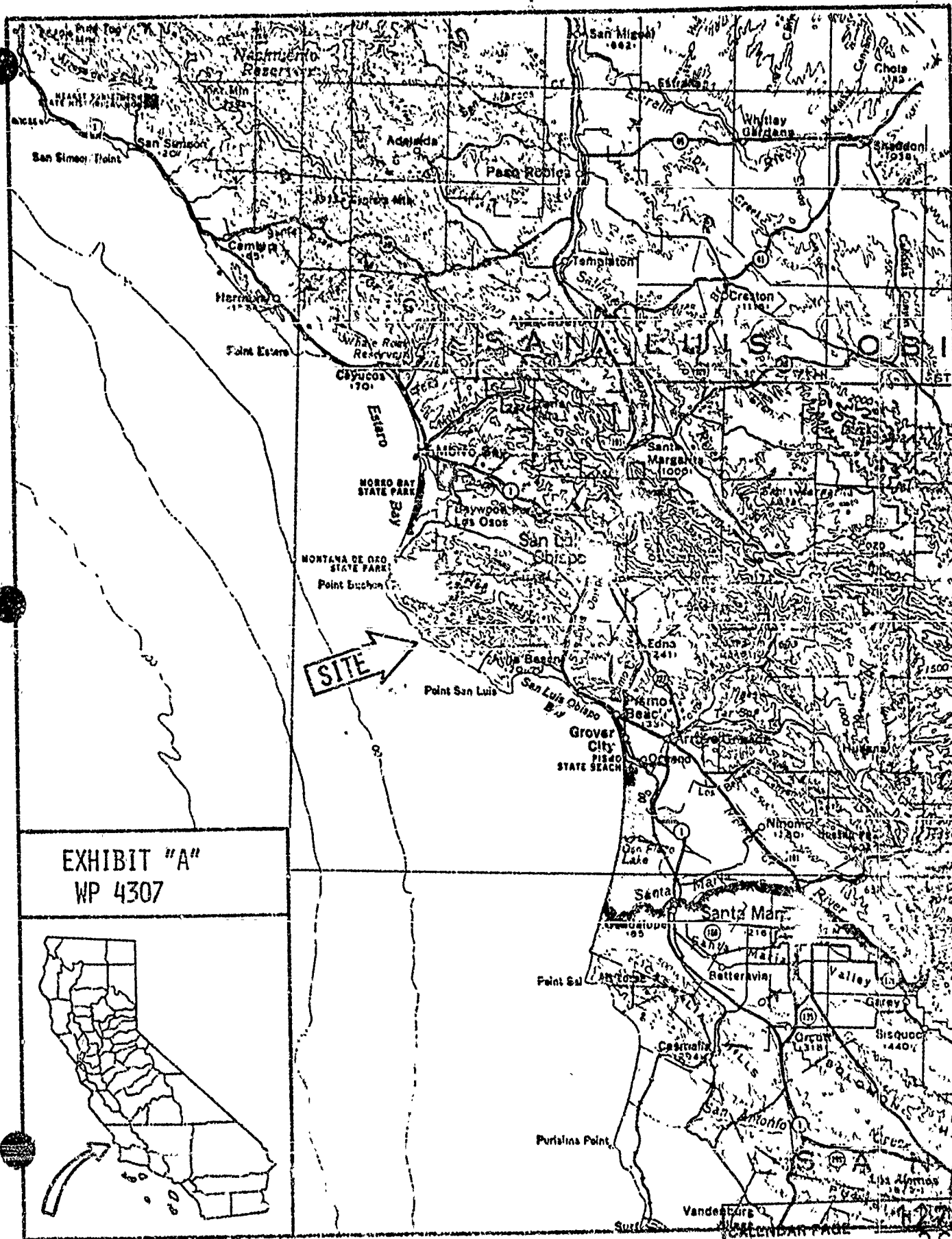


EXHIBIT "A"
WP 4307



MINUTE PAGE

360