

CALENDAR ITEM NO. 36. (CONTD)

EXHIBITS:

- A. Subsidence Cost Determination, Results of Engineering Review and final audit upon completion of the work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. **DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM OIL REVENUE UNDER PROVISIONS OF SECTION 4(d) OF CH. 138/64 1ST E.S., FOR PORT OF LONG BEACH SUBSIDENCE MAINTENANCE AND STUDIES, FISCAL YEAR 1978-1979, ARE AS SHOWN IN EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE EXPRESSLY MADE A PART HEREOF; AND**
2. **ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.**

Attachment; Exhibit "A"

W 10339
W 10340

EXHIBIT "A"

Subsidence Cost Determination
Results of Engineering Review and Final Audit Upon
Completion of the Work

<u>LBWO No.</u>	<u>TITLE</u>	<u>Amount Reported As Subsidence Costs</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City (State)</u>
10339	Subsidence Maintenance Fiscal Year 78/79	\$ 469.41	\$ 1,930.10	\$1,460.69
10340	Subsidence Studies Fiscal Year 78/79	244,965.41	242,316.45	(2,648.96)
Totals		\$245,434.82	\$244,246.55	(\$1,188.27)

CALENDAR PAGE	<u>184</u>
MINUTE PAGE	<u>197</u>