## MINUTE ITEM

This Calendar Item No. was approved as Minute Item No. at by the State Lands. to \_\_\_\_\_\_ at its \_\_\_\_\_\_ meeting.

CALENDAR ITEM 25.

RECISION OF SALVAGE PERMIT

BACKGROUND:

On August 29, 1974 the Commission authorized a 3-year Salvage Permit to Gibson-Pierson Ship Salvors, Inc. from August 29, 1974, with an annual consideration of \$1,265, and an addition 25% of the net salvage value of \$25,,000 or less, and 50% of th net salvage value in excess of \$25,000. Additionally there was provision for Public liability insurance in the amounts of \$100,000/ \$300,000 for personal injury and \$50,000 for property damage. This authorization allowed mapping, exploring for, excavating, recovery and salvage of personal property including historical archaeological material from the permit site. Subsequent to the Commissions authorization the Commission staff and Attorney General's office attempted to work out the specifics of the permit, which would conform with the Commission's authorization. However, an agreement could not be reached with the applicant on an acceptable format, and no permit was consummated.

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W 20787

Atkins PRC 4946.1

CURRENT SITUATION:

Due to the fact that the applicant has not agreed to the terms of the Commissions proposed permit, and not permit has been issued by the Commission the staff recommends. that the Commission's prior authorization be rescinded. B. Site Map.

Land Description.

32

CALCHDAR PAGE

MINUTE PAGE

IT IS RECOMMENDED THAT THE COMMISSION RESCIND ITS PRIOR AUTHORIZATION ON AUGUST 29, 1974, MINUTE ITEM 19, FOR A 3-YEAR SALVAGE PERMIT TO GIBSON-PIERSON SHIP SALVORS, INC., FOR THE PURPOSE OF MAPPING, EXPLORING FOR, EXCAVATING, RECOVERY AND SALVAGE OF PERSONAL PROPERTY, INCLUDING HISTORICAL AND ARCHAEOLOGICAL MATERIAL ON THE LAND DESCRIBED IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF. AND BY REFERENCE MADE A PART HEREOF.

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EXHIBIT "A"

Those tide and submerged lands adjacent to the northwest side of San Miguel Island in the vicinity of Castle Rock, Santa Barbara County, State of California, lying within the following described area:

BEGINNING at a point in the Pauific Ocean located at 34° 04' 15" north latitude, 120° 25' 19" west longitude; thence southwesterly 1.4 miles, more or less, to a point located 34° 03' 29" north latitude, 120° 26' 43" west longitude; thence S 33° 05' E, 1:25 miles, more or less, to the ordinary high water mark of San Miguel Island; thence northeasterly along said ordinary high water mark to a point that bears S 33° 05' E from the point of beginning; thence N 33° 05' W, 1.35 miles, more or less, to the point of beginning.

## END OF DESCRIPTION

-3-

CALENDAR PAGE	-133	
MINUTE PAGE		
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