MINUTE ITEM

This Calendar Item No. 22. was approved as Minute Item
No. 25 by the State Lands CALENDAR ITEM
to 22. meeting.

10/79 WP 4686 Maricle

RESCIND PRIOR AUTHORIZATION FOR A SUBLEASE OF STATE LAND

PRC 4686

BACKGROUND:

- 1. On September 29, 1977, the Commission approved as Minute Item No. 37 a commercial sublease of Commission property, Letween Anza Shareholders' Liquidating Trust (sublessor) and Flowers—Gefaell and Associates, Inc. (sublessee); said property being a 5.3 acre site at Burlingame, on State parcels 7 and 8 (PRC 4685.1 and PRC 4686.1).
- 2. Financing and other matters caused the cancellation of construction within the premises and eventual termination of the sublease. Anza and Flowers have agreed to such termination in writing and Anza has provided a copy thereof to the staff.

ÉXHIBIT:

A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE TERMINATION OF THE SUBLEASE BETWEEN ANZA SHAREHOLDERS LIQUIDATING TRUST AND FLOWER - GEFAELL AND ASSOCIATES, INC. FOPMERLY APPROVED SEPTEMBER 29, 1977 (MINUTÉ ITEM NO. 37).

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