

MINUTE ITEM

This Calendar Item No. C21
was approved as Minute Item
No. 21 by the State Lands
Commission by a vote of 2
to 0 at its 8.22.79
meeting.

CALENDAR ITEM
C21.

8/79
WP 4971
Maricle
PRC 4971

REVISION ON LEASE RENTAL AFTER ROUTINE REVIEW

This is an Industrial lease for a term of 10 years from
November 1, 1974, with an existing annual rent of \$20,
covering a 106 lineal foot parcel of tide and submerged
land in the bed of Mowry Slough, in the City of Fremont,
Alameda County, for an 18" diameter steel wash-water pipeline.

The lease listed below provides that the State may adjust
the annual rental at a different amount for the 5-year
term following the fifth anniversary of the lease, effective
on such anniversary date.

The value of the land covered by the lease has been considered
and it has been determined that the minimum rental rate
should apply. The lessee was notified of the amount within
the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING
THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING
LEASES EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4971.7	Leslie Salt Co. 7200 Newark Avenue Newark, California 94560	\$20	\$100	November 1, 1979

A 25
S 11

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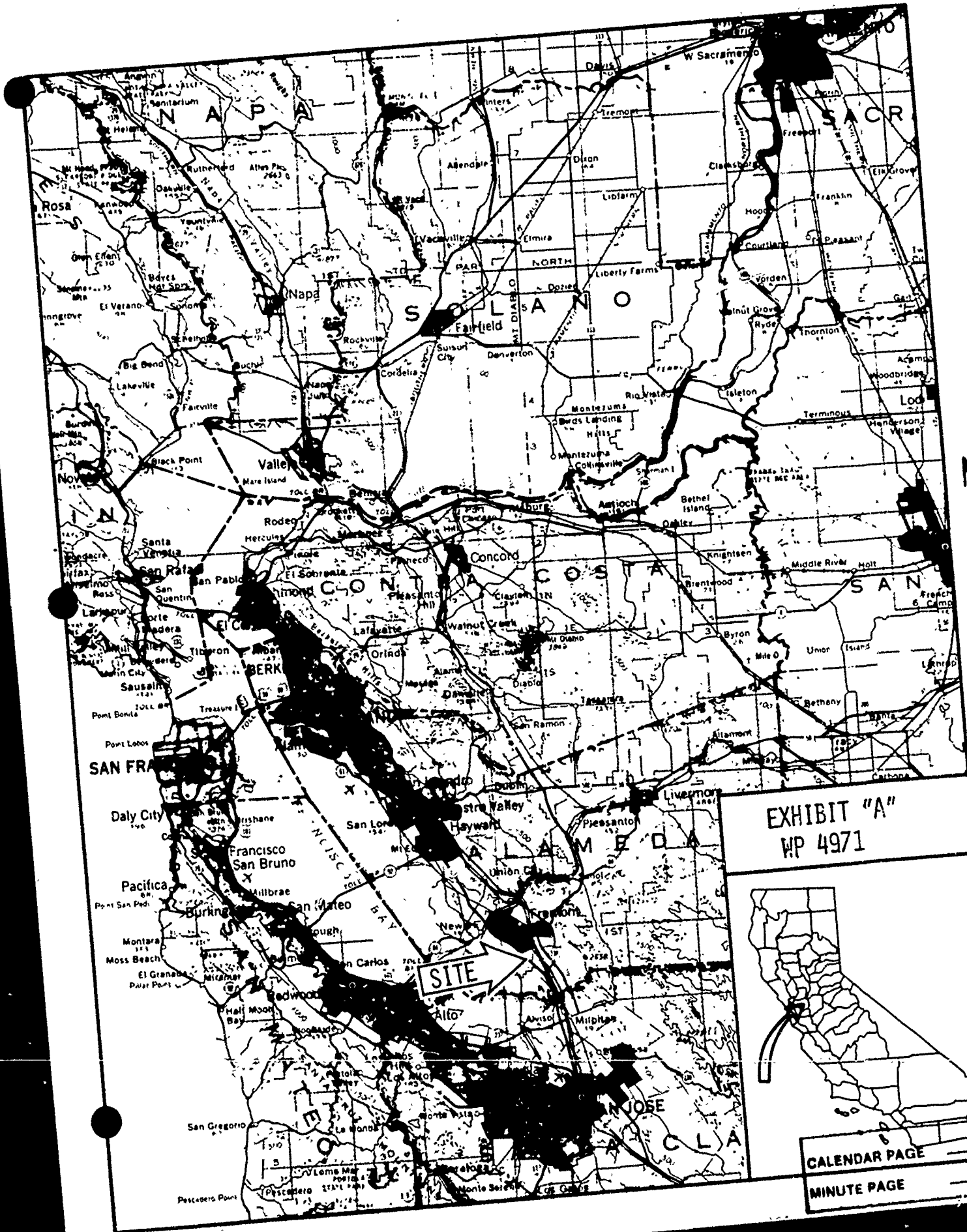
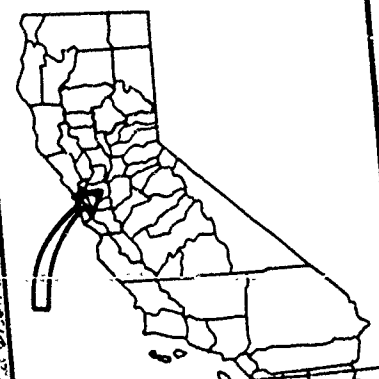


EXHIBIT "A"
WP 4971



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