

MINUTE ITEM

This Calendar Item No. C5  
was approved by the Commission  
on 5 at its 4/26/79  
meeting.

CALENDAR ITEM

C5.

4/79  
WP 4499  
Gordon  
PRC 4499

REVISION IN LEASE RENTAL  
AFTER ROUTINE REVIEW

This transaction consists of a Non-Commercial Lease having a term of 15 years from July 22, 1969 with a current annual rent of \$522, covering a pier and 2 rafts utilized for swimming and water skiing, together composing an aggregate area of 0.010 acre in Carnelian Bay, Lake Tahoe near Cedar Flat, Placer County.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date or any subsequent anniversary date.

Lessee's pier qualifies for rent-free status pursuant to Section 6503.5, P.R.C., effective September 29, 1978. The revised rental is the minimum rental for qualifying associations which utilize sovereign lands for purposes other than the docking or mooring of boats. The lessee was notified of the amount within the time constraints set by the lease. All other terms and conditions of said lease remain unchanged and in full force and effect.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4499.1	Lake Forest Pier Association Unit 2 P. O. Box 337 Carnelian Bay, CA 95711	\$522/ annum	\$60/annum	July 22, 1979

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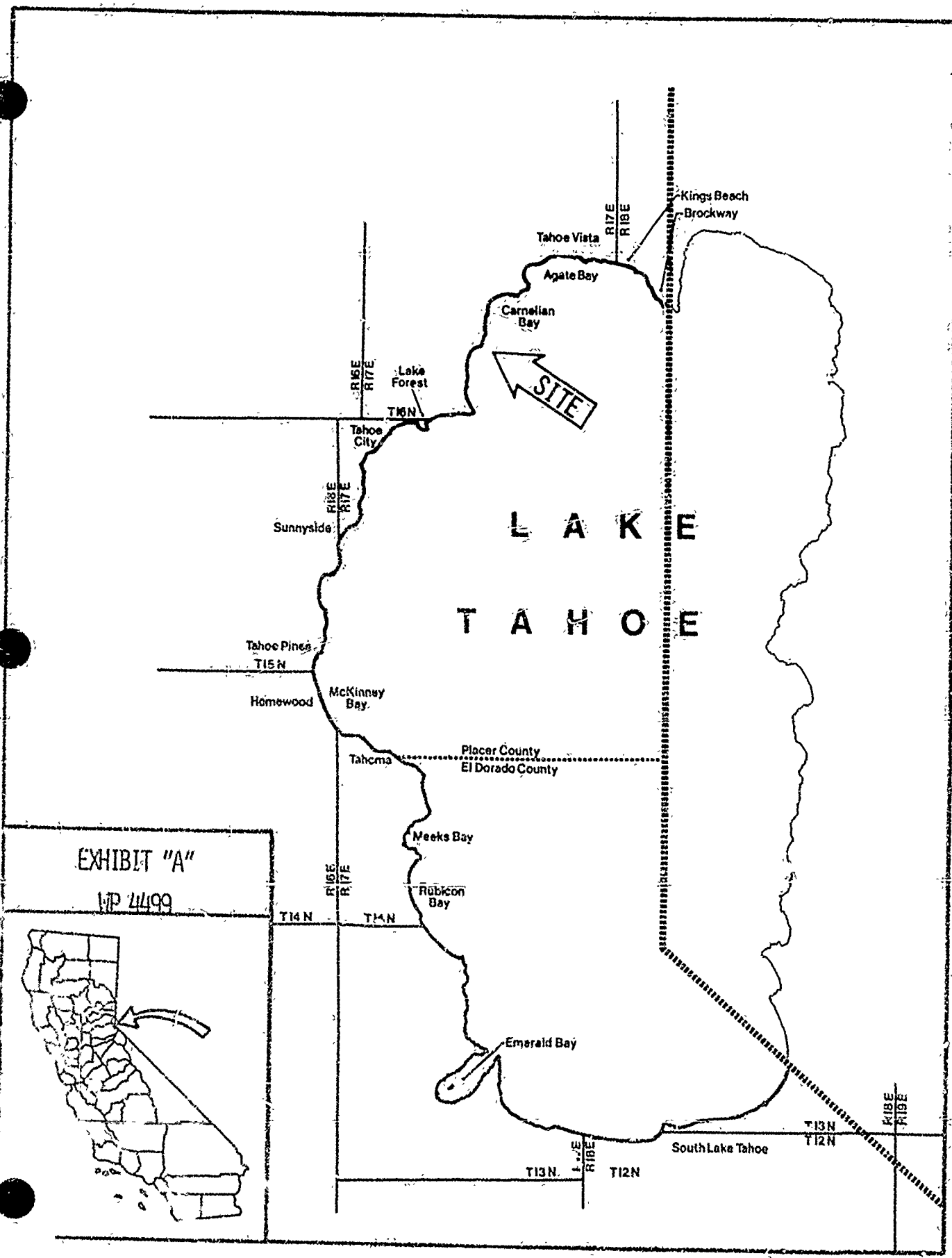


EXHIBIT "A"

MP 4100



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