

MINUTE ITEM

This Commission Meeting
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meeting

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12/20/78

CALENDAR ITEM

C13.

12/78
WP 2222
Scott
PRC 2222

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

This is a Right-of-Way lease for a term of 49 years from August 15, 1958, with an existing annual rent of \$20, covering 0.27 acre parcel of tide and submerged land in the bed of Old River between Coney Island and Union Island, San Joaquin and Contra Costa Counties, for a bridge.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date or any subsequent anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
2222.1	Herbert A. Speckman et al. 2644 Benjamin Holt Drive Stockton, CA 95207	\$20/ annum	\$100/ annum	August 15, 1979

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