

MINUTE ITEM

This Commission Item C8

was discussed at the 8 meeting of the 3 CALENDAR ITEM

held on 12/20/78 meeting.

C8.

12/78
WP 4465
Childress
PRC 4465

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

This is General Lease - Right-of-Way Use for a term of 49 years from December 1, 1973, with an existing annual rent of \$20, covering a 0.97 acre parcel of school land in Riverside County; for the construction and maintenance of an existing overhead 12 KV power line and the construction of an additional 1719 feet of underground line to serve a microwave facility.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE ANNUAL RENTAL AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4465	Southern California Edison Company P. O. Box 410 Long Beach, CA 90801	\$20/ annum	\$100/ annum	December 1, 1978

A 74

S 36

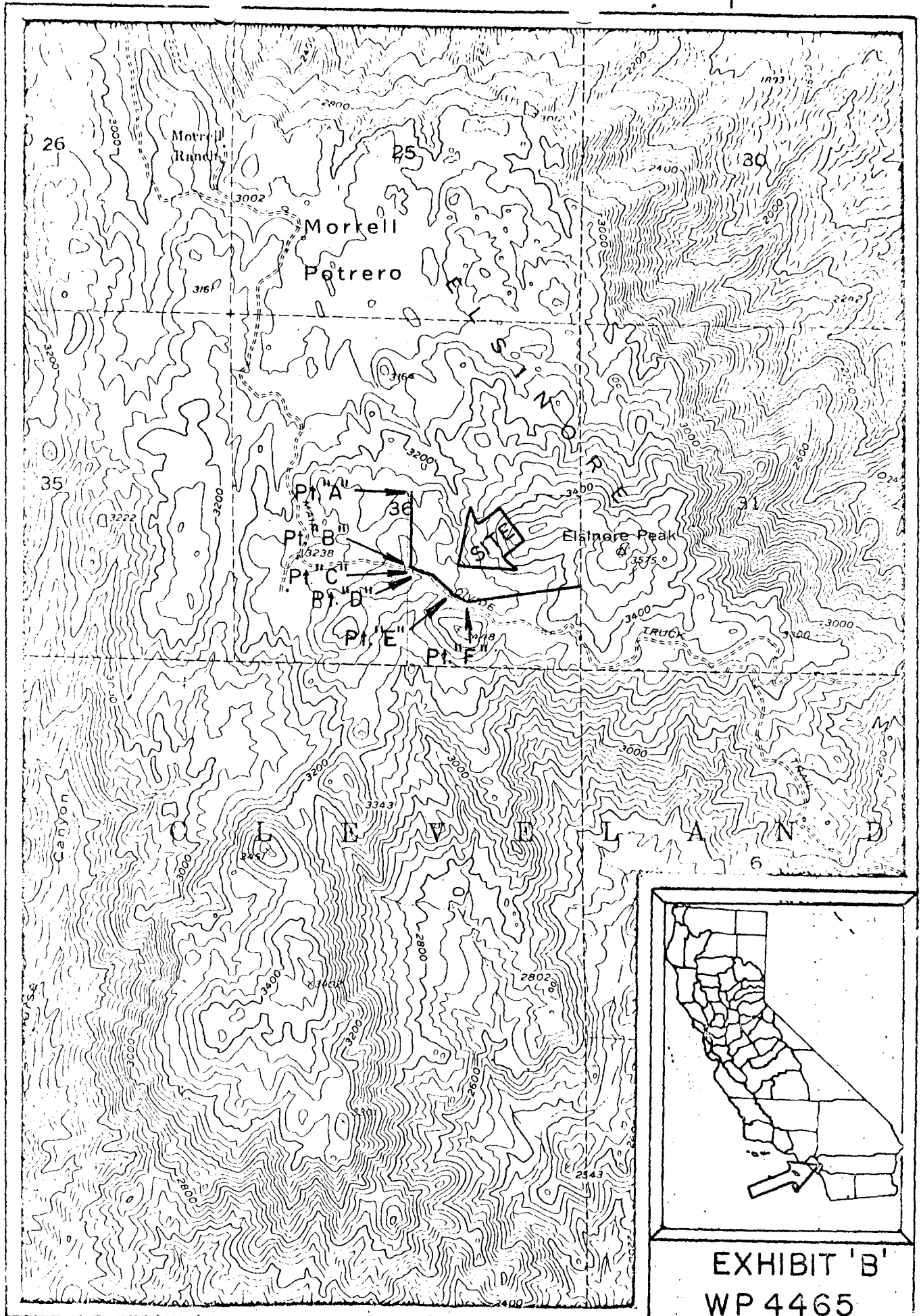


EXHIBIT 'B'
WP 4465