MINUTE ITEM

This Calendar Item No. 30 was parawal as Minute Item 30 % the State Lands Commission by a vote of 2) _O_ at its _10/26/78 meeting.

CALENDAR ITEM

30.

10/78 WP 4928 Priddy

QUITCLAIM OF PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES, PRC 4928.1 AND PRC 4929.1, MODOC COUNTY

PERMITTEE:

Getty Oil Company

P. O. Box 5237

Bakersfield, California 93308

LOCATIONS:

PRC 4928.1 - Upper Alkali Lake, Modoc County.

PRC 4929.1 - Middle Alkali Lake, Modoc County.

ACREAGE:

PRC 4928.1 - 5,427 acres.

PRC 4929.1 - 4,430 acres.

DATES OF ISSUANCE:

PRC 4928.1 - June 27, 1974.

PRC 4929.1 - June 27, 1974.

REASON FOR QUITCLAIM:

Getty Oil has conducted geophysical surveys which support the presence of thermal anomalies. Nevertheless, neither of the 2 wells drilled in the Valley by Gulf Mineral Resources Company encountered commercially producible geothermal fluids. Getty Oil had hoped to attract investors of high risk capital for the drilling of further wells in the area. However, since this did not materialize, Getty feels that additional exploration is unwarranted and has submitted quitclaims for the 2 prospecting permits.

PREREQUISITE TERMS:

Quitclaims submitted by permittee,

dated June 5, 1978.

Compliance with terms and conditions of permits through June 15, 1978.

STATUTORY REFERENCES:

Section 29 of the permits.

EXHIBIT:

A. Location Map.

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CALENDAR ITEM NO. 30. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF QUITCLAIMS TO TERMINATE PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES PRC 4928.1 AND PRC 4929.1, MODOC COUNTY, EFFECTIVE JUNE 15, 1978, IN ACCORDANCE WITH SECTION 29 OF THE PERMITS, AS REQUESTED BY THE PERMITTEE, GETTY OIL COMPANY.

