

MINUTE ITEM

This Calendar Item No. 29
was approved as Minute Item
No. 29 by the State Lands
Commission by a vote of 9
to 0 at its 3/30/78
meeting.

CALENDAR ITEM

29.

3/78
W 10299 (1077)
Thompson

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND
OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH; LOS ANGELES COUNTY

SUBSIDENCE REMEDIAL PROJECT:

Seaside Boulevard paving and drainage.

FISCAL IMPACT: The adjustment for this project will be
a credit due the city in the amount of
\$3,667 as shown on Exhibit "A".

COMMISSION APPROVAL OF PROJECT:

- May 31, 1973 Minute Item 20
- February 6, 1974 Minute Item 17
- June 27, 1974 Minute Item 23
- December 19, 1974 Minute Item 18
- August 21, 1975 Minute Item 23

CONDITIONS FULFILLED:

1. That the amounts, if any, of each of the items to be allowed ultimately as subsidence costs, deductible under Section 4 (d) of Chapter 138/64, 1st E.S. will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work under any of these items is completed. The work has been completed, an engineering review conducted and a final audit of project accounts made.
2. That the work conform in essential details to the plans and background material submitted. The work has so been accomplished.

EXHIBIT:

- A. Subsidence Cost Determination, Results of Engineering Review and Final Audit Upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM TIDELAND OIL REVENUE UNDER PROVISIONS OF SECTION 4 (d) OF CH. 138/64, 1ST. E.S., FOR PORT OF LONG BEACH AUTHORIZED

A 52, 57, 58

S 27, 31

CALENDAR ITEM NO. 29. (CONTD)

FUND EXPENDITURE NUMBER 1077 ARE AS SHOWN IN EXHIBIT
"A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND

2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION
OF WRITTEN INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

W 10299 (1077)

EXHIBIT "A"

SUBSIDENCE COST DETERMINATION
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT
UPON COMPLETION OF WORK

<u>LBHD AFE</u>	<u>LB#O NO.</u>	<u>PROJECT TITLE</u>	<u>AMOUNT REPORTED AS SUBSIDENCE COSTS</u>	<u>DETERMINATION OF ALLOWABLE SUBSIDENCE COSTS</u>	<u>CREDIT DUE CITY</u>
1077	10299	Seaside Boulevard Paving & Drainage	\$93,241.28	\$96,908.28	\$3,667.00